

# INDIAN EXTRACTIONS LIMITED

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CIN: L15140MH1956PLC009720

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018							
Sr.No.	Particulars	Quarter ended			Half year ended		(Rs in lakhs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
1.	<b>Income from Operations</b>						
	(a) Revenue from Operations	0.00	103.90	0.00	103.90	3.12	125.51
	(b) Other Income	5.10	5.10	5.10	10.20	10.20	20.41
	(C) Closing Stock of Finished	92.99	0.00		92.99		93.00
	<b>Total Income</b>	<b>98.09</b>	<b>109.00</b>	<b>5.10</b>	<b>207.09</b>	<b>13.32</b>	<b>238.92</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	0.00	93.00	0.00	93.00	0.00	0.00
	(b) Purchase of Stock-in-Trade	92.70	0.00	0.00	92.70	0.00	206.34
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expense	0.95	1.02	1.08	1.97	2.16	4.58
	(e) Finance Cost	0.00	0.00	0.00	0.00	1.34	1.34
	(f) Depreciation, Depletion and Amortisation Expense	2.33	2.32	2.43	4.65	4.86	9.73
	(g) Other Expenses	5.94	8.98	6.29	14.92	11.22	23.78
	<b>Total Expenses</b>	<b>101.92</b>	<b>105.32</b>	<b>9.80</b>	<b>207.24</b>	<b>19.58</b>	<b>245.77</b>
3	<b>Total Profit/(Loss) before Exceptional items and tax</b>	<b>-3.83</b>	<b>3.68</b>	<b>-4.70</b>	<b>-0.15</b>	<b>-6.26</b>	<b>-6.85</b>
4	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Total Profit/(Loss) before Tax</b>	<b>-3.83</b>	<b>3.68</b>	<b>-4.70</b>	<b>-0.15</b>	<b>-6.26</b>	<b>-6.85</b>
6	<b>Tax Expenses</b>						
7	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	Net movement in Regulatory Deferred Account Balances related to Profit or Loss and other related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/(Loss) for the period from Continuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	Profit/(Loss) from discontinued operation before tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Net Profit/(Loss) from discontinued operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Share of Profit/(Loss) of associates and Joint Ventures Accounted for using Equity Method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	<b>Total Profit/(Loss) for period</b>	<b>0.00</b>	<b>3.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-6.85</b>
17	<b>Other Comprehensive Income net of Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
18	<b>Total Comprehensive Income for the period</b>	<b>-3.83</b>	<b>3.68</b>	<b>-4.70</b>	<b>-0.15</b>	<b>-6.26</b>	<b>-6.85</b>
19	<b>Total Profit or Loss attributable to</b>						
	Profit or Loss attributable to owner of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or Loss attributable to non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	<b>Total Comprehensive Income for the period attributable to</b>	<b>-3.83</b>	<b>3.68</b>	<b>-4.70</b>	<b>-0.15</b>	<b>-6.26</b>	<b>-6.85</b>
	Comprehensive Income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	<b>Details of Equity Share Capital</b>						
	Paid - Up Equity Share Capital	333.76	333.76	333.76	333.76	333.76	333.76
	Face Value of Equity Share Capital	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
22	<b>Details of Debt Securities</b>						
	Paid-up Debt Capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
23	Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00	-566.49
24	Debenture Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00
25	<b>Earnings Per Share</b>						
I	<b>Earnings per equity share for continuing operations</b>						
	Basic Earnings (loss) per share from continuing operations	-0.11	0.11	-0.14	0.004	-0.19	-0.21
	Diluted Earnings (Loss) per share from continuing operations	-0.11	0.11	-0.12	0.004	-0.16	-0.21
II	<b>Earnings per equity share for discontinued operations</b>	-0.11	0.11	-0.14	0.00	-0.19	-0.21
	Basic Earnings (loss) per share from discontinued operations	-0.11	0.11	-0.14	0.00	-0.19	-0.21
	Diluted Earnings (Loss) per share from discontinued operations	-0.11	0.11	-0.14	0.00	-0.19	-0.21
III	<b>Earnings per Equity Share (of Rs.10/- each)</b>						
	Basic Earnings (Loss) per share from continue and discontinued operations	-0.11	0.11	-0.14	0.00	-0.19	-0.21
	Diluted Earnings (Loss) per share from continuing and discontinued operations	-0.11	0.11	-0.14	0.00	-0.19	-0.21
26	Debt Equity Ratio	0.00	0.00	0.00	0.00	0.00	0.00
27	Debt Service Coverage Ratio	0.00	0.00	0.00	0.00	0.00	0.00
28	Interest Service Coverage Ratio	0.00	0.00	0.00	0.00	0.00	0.00
29	Disclosure of Notes on Financial Results	0.00	0.00	0.00	0.00	0.00	0.00



## Part - 2

## Statement of Assets and Liabilities as at 30th September, 2018

Particulars	As At	As At
	30.09.2018	31.03.2018
	Un-Audited	Audited
<b>Assets</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	384.61	389.26
(b) Capital work-in-progress	-	-
(c) Other intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	-	-
(f) Defferd tax assets (net)	-	-
(g) Current tax assets (net)	-	-
(h) Other non-current assets	3.97	3.97
<b>Total Non-current assets</b>	<b>388.58</b>	<b>393.23</b>
<b>2 Current assets</b>		
(a) Inventories	92.99	93.00
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	3.53	121.94
(iii) Cash and cash equivalents	0.45	0.35
(iv) Other bank balances	9.11	4.89
(v) Loans	-	-
(c) Other current assets	14.69	15.88
<b>Total current assets</b>	<b>120.77</b>	<b>236.07</b>
<b>Total Assets</b>	<b>509.35</b>	<b>629.30</b>
<b>Equity and Liabilities</b>		
<b>1 Equity</b>		
(a) Equity share capital	333.76	333.76
(b) Other equity	90.00	90.00
(c) Reserves & Surplus	-186.62	-186.47
<b>Total Equity</b>	<b>237.14</b>	<b>237.29</b>
<b>2 Liabilities</b>		
<b>Non current liabilities</b>		
(a) financial liabilities		
(i) Borrowings	1.00	1.00
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non current liabilities	132.21	163.15
<b>Total non-current liabilities</b>	<b>133.21</b>	<b>164.15</b>
<b>Current liabilities</b>		
(a) financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	125.31	214.61
(iii) Other financial liabilities	3.24	4.27
(b) Provisions	10.46	8.98
(c) Current tax liabilities (net)	-	-
<b>Total current liabilities</b>	<b>139.00</b>	<b>227.86</b>
<b>Total liabilities</b>		
<b>Total equity and liabilities</b>	<b>509.35</b>	<b>629.30</b>

## Notes:

- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2018
- The above results for quarter and half year ended on 30th September, 2018 have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginnig as on 1st April, 2017, the Company has first time adopted Ind AS with a transition date of 1st April, 2016.
- The Statutory auditors of the Company have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September 2018
- The figures for corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended			Half year ended		Year ended 31.03.2018 (Audited)
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
Net profit/ loss as per Indian GAAP	(3.83)	3.68	(4.70)	(0.15)	(6.26)	(6.85)
Add: On account of unwinding of Interest	-	-	-	-	-	-
Add: Adjustment on account of constructive obligation	-	-	-	-	-	-
Net profit/ loss as per Ind AS	(3.83)	3.68	(4.70)	(0.15)	(6.26)	(6.85)
Other comprehensive income (Net of Tax)	-	-	-	-	-	-
<b>Total Comprehensive Income/ Loss</b>	<b>(3.83)</b>	<b>3.68</b>	<b>(4.70)</b>	<b>(0.15)</b>	<b>(6.26)</b>	<b>(6.85)</b>

Place: Mumbai  
Date: 02/11/2018



By Order of the Board  
For Indian Extractions Limited  
  
Pravin S. Jhaveri  
Managing Director  
DIN: 00045038



**PATKAR & PENDSE**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors of  
**INDIAN EXTRACTIONS LIMITED**

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF INDIAN EXTRACTIONS LIMITED FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30.09.2018**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") for the quarter and six months period ended 30th September 2018 of **INDIAN EXTRACTIONS LIMITED** ("the Company") being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, to the extent applicable. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patkar & Pendse  
Chartered Accountants  
Firm Registration No.:107824W

  
B.M. Pendse  
Partner.  
M.No. 032625

Place: Mumbai  
Dated: 2<sup>nd</sup> November, 2018