



# INDIAN EXTRACTIONS LIMITED

Regd. Office : Nanavati Mahalaya, 18, Homi Modi Street, Fort, Mumbai - 400 001.  
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E-mail: iel@nanavatigroup.com • Website : www.nanavatigroup.com  
CIN No. : L15140MH1956PLC009720

September 21, 2018

To,  
Department of Corporate Service (DCS-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

REF: INDIAN EXTRACTIONS LIMITED BSE SCRIP CODE: 524614

Sub.: DECLARATION OF VOTING RESULTS OF 62<sup>nd</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 20<sup>th</sup> SEPTEMBER, 2018

Dear Sir,


Pursuant to the Regulation 44(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management And Administration) Rules, 2015, we are submitting herewith voting results of remote e-voting and ballot paper voting held at venue of the 62<sup>nd</sup> Annual General Meeting of the Company held on **Thursday, 20<sup>th</sup> September, 2018** along with the copy of consolidated Scrutinizer's Report.

You are requested to kindly take the note of the above and display the same on the notice of the exchange.

Thanking you,

Yours faithfully,

For Indian Extractions Ltd

  
Pravin S. Jhaveri

Chairman & Managing Director  
(DIN:00045038)

Enclosed: A/a



<b>General information about company</b>	
Scrip code	524614
NSE Symbol	
MSEI Symbol	
ISIN	INE056E01016
Name of the company	Indian Extractions Limited
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	20-09-2018
Start time of the meeting	03:30 PM
End time of the meeting	04:30 PM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Kunal Sharma
Firms Name	Kunal Sharma & Associates
Qualification	CS
Membership Number	A34708
Date of Board Meeting in which appointed	13-08-2018
Date of Issuance of Report to the company	21-09-2018

<b>Voting results</b>	
Record date	13-09-2018
Total number of shareholders on record date	2424
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	43
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Financial Statements of the Company for the financial year ended on 31st March, 2018 and the Reports of the Directors' and Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2193333	1915333	87.3252	1915333	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2193333	1915333	87.3252	1915333	0	100
Public-Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1140000	8358	0.7332	8358	0	100	0
	Poll		42126	3.6953	42126	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1140000	50484	4.4284	50484	0	100
Total		3337633	1965817	58.8985	1965817	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Ankur Mahendra Maneck (DIN: 00197283), Director who retires by rotation. (Ordinary Resolution)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2193333	1915333	87.3252	1915333	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2193333	1915333	87.3252	1915333	0	100
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1140000	8358	0.7332	8358	0	100	0
	Poll		42126	3.6953	42126	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1140000	50484	4.4284	50484	0	100
Total		3337633	1965817	58.8985	1965817	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To adopt new set of articles of association of the Company containing regulations in conformity with the Companies Act, 2013 (Special Resolution)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2193333	1915333	87.3252	1915333	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2193333	1915333	87.3252	1915333	0	100
Public-Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1140000	8358	0.7332	8358	0	100	0
	Poll		42126	3.6953	42126	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1140000	50484	4.4284	50484	0	100
Total		3337633	1965817	58.8985	1965817	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration and Amendments in object clause of the memorandum of association of company in conformity of the Companies Act, 2013 (Special Resolution)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2193333	1915333	87.3252	1915333	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2193333	1915333	87.3252	1915333	0	100
Public-Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1140000	8358	0.7332	8358	0	100	0
	Poll		42126	3.6953	42126	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1140000	50484	4.4284	50484	0	100
Total		3337633	1965817	58.8985	1965817	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of the change of name of the company (Special Resolution)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2193333	1915333	87.3252	1915333	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2193333	1915333	87.3252	1915333	0	100
Public-Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1140000	8358	0.7332	8358	0	100	0
	Poll		42126	3.6953	42126	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1140000	50484	4.4284	50484	0	100
Total		3337633	1965817	58.8985	1965817	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Shri Priyam Shantilal Jhaveri (DIN: 00045038) as a Managing Director of the Company (Special Resolution)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2193333	1915333	87.3252	1915333	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2193333	1915333	87.3252	1915333	0	100
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1140000	8358	0.7332	8358	0	100	0
	Poll		42126	3.6953	42126	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1140000	50484	4.4284	50484	0	100
Total		3337633	1965817	58.8985	1965817	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	







**CONSOLIDATED SCRUTINIZERS' REPORT FOR REMOTE E-VOTING &  
BALLOT PAPER VOTING**

September 21, 2018

To  
The Chairman of the 62<sup>nd</sup> Annual General Meeting of  
Indian Extractions Limited  
18, Nanavati Mahalaya,  
Homi Mody Street, Fort,  
Mumbai - 400 001

Sub: **Consolidated Scrutinizer's report on remote e-voting and ballot paper voting at the venue of the 62<sup>nd</sup> Annual General Meeting ("AGM") held on Thursday, 20<sup>th</sup> September, 2018**

Dear Sir,

I, Kunal Sharma Practicing Company Secretary, had been appointed as the Scrutinizer of Indian Extractions Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the electronic voting (remote e-voting) and ballot process at the venue of the 62<sup>nd</sup> Annual General Meeting (AGM) in a fair and transparent manner in respect of the below mentioned resolution(s) carried out at the 62<sup>nd</sup> AGM of the Company held on **Thursday, 20<sup>th</sup> September, 2018** at 03.30 pm at Babasaheb Dahanukar Sabhagruh, Maharashtra Chamber of Commerce and Industry Building, Oricon House, 12, Kaikhushru Dubhash Marg, Fort, Mumbai-400001.

The Notice convening the 62<sup>nd</sup> AGM of the Company dated 13<sup>th</sup> August, 2018 along with Annual Report for the year 2017-18 were sent to all the Shareholders in respect of the below mentioned resolution(s).

The Company has availed for remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company. The Company has also provided for voting by ballot paper to the shareholders of the Company at the venue of the AGM who has not availed for remote e-voting facility.

The Shareholders of the Company holding shares as on date of 13<sup>th</sup> September, 2018 which was the "cut off" were entitled for remote e-voting and ballot paper voting on the resolutions as set out in the Notice of 62<sup>nd</sup> AGM.



The remote e-voting period commenced on Monday, 17<sup>th</sup> September, 2018 (9.00 a.m. IST) and ended on Wednesday, 19<sup>th</sup> September, 2018 (5.00 p.m. IST); thereafter the CDSL e-voting platform was blocked.

The remote e-voting facility was then unblocked in the presence of two witnesses who were not in the employment of the Company. Thereafter, the details containing, inter-alia, the list of Shareholders, who voted "For" and "Against", were downloaded from the e-voting website of the CDSL ([www.evotingindia.com](http://www.evotingindia.com)) for our scrutiny.

I have scrutinized and reviewed the voting carried out for computation of votes tendered on following basis:

- 1) Voting done through remote e-voting means has been verified from the data downloaded from the CDSL e-voting system; and
- 2) Voting carried out through ballot paper at AGM has been verified from the ballot forms collected from the ballot box.
- 3) After the time fixed for closing of the ballot by the Chairman, 1 (One) ballot box kept for polling was locked in my presence with due identification marks placed by me.
- 4) The locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- 5) The Invalid Ballot Papers has been recorded as below.

Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolution(s) as carried out at the AGM of the Company on the basis of remote e-voting and also on the basis of ballot paper mode as provided in the AGM in respect of the said resolutions:-

**(I) Item no. 01 - (As an Ordinary Resolution)**

**Adoption of the Audited Financial Statements of the Company for the financial year ended on 31st March, 2018 and the Reports of the Directors' and Auditors' thereon.**

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	17	19,23,691	97.86
Ballot Forms	29	42,126	2.14
<b>Total</b>	<b>46</b>	<b>19,65,817</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Ballot Forms	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared	Number of Votes Cast



	invalid	(Shares)
E-voting	NIL	NIL
Ballot Forms	1	2
<b>Total</b>	<b>1</b>	<b>2</b>

**(II) Item no. 02 - (As an Ordinary Resolution)**

**Reappointment of Mr. Ankur Mahendra Maneck (DIN: 00197283), Director who retires by rotation. (Ordinary Resolution)**

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	17	19,23,691	97.86
Ballot Forms	29	42,126	2.14
<b>Total</b>	<b>46</b>	<b>19,65,817</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Ballot Forms	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
E-voting	NIL	NIL
Ballot Forms	1	2
<b>Total</b>	<b>1</b>	<b>2</b>

**(III) Item no. 03 - (As a Special Resolution)**

**To adopt new set of articles of association of the Company containing regulations in conformity with the Companies Act, 2013 (Special Resolution)**

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	17	19,23,691	97.86
Ballot Forms	29	42,126	2.14
<b>Total</b>	<b>46</b>	<b>19,65,817</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Ballot Forms	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
E-voting	NIL	NIL
Ballot Forms	1	2
<b>Total</b>	<b>1</b>	<b>2</b>

**(IV) Item no. 04 - (As a Special Resolution)**

**Alteration and Amendments in object clause of the memorandum of association of company in conformity of the Companies Act, 2013 (Special Resolution)**

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	17	19,23,691	97.86
Ballot Forms	29	42,126	2.14
<b>Total</b>	<b>46</b>	<b>19,65,817</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Ballot Forms	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
E-voting	NIL	NIL
Ballot Forms	1	2
<b>Total</b>	<b>1</b>	<b>2</b>

**(v) Item no. 05 - (As a Special Resolution)**

**Approval of the change of name of the company (Special Resolution)**

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	17	19,23,691	97.86
Ballot Forms	29	42,126	2.14
<b>Total</b>	<b>46</b>	<b>19,65,817</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	NIL	NIL	NIL



Ballot Forms	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
E-voting	1	2
Ballot Forms	1	2
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

(vi) Item no. 06 - (As a Special Resolution)

Re-appointment of Shri Priyam Shantilal Jhaveri (DIN: 00045038) as a Managing Director of the Company (Special Resolution)

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	17	19,23,691	97.86
Ballot Forms	29	42,126	2.14
<b>Total</b>	<b>46</b>	<b>19,65,817</b>	<b>100.00</b>

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
E-voting	NIL	NIL	NIL
Ballot Forms	NIL	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
E-voting	1	2
Ballot Forms	1	2
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

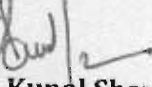
All the resolutions stands passed under remote e-voting and ballot paper with the requisite majority.

The Registers, all other papers and relevant records relating to remote e-voting and ballot forms shall remain in our safe custody until the Chairman considers, approves and sign the minutes of the AGM and the same will be handed over to the Compliance Officer of the Company in due course.



For Kunal Sharma & Associates  
Company Secretaries



  
Kunal Sharma  
Proprietor  
M. No: A34708  
CP No: 12987

Date: September 21, 2018

Place: Ahmedabad

For Indian Extractions Limited



Priyam S. Jhaveri  
Chairman & Managing Director

