

IEL LIMITED

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Ahmedabad- 382445, Gujarat
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CIN - L15140GJ1956PLC124644



21st July, 2023

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: IEL LIMITED

SECURITY CODE NO.: 524614

SUB.: NEWSPAPER ADVERTISEMENT FOR THE UN-AUDITED STANDALONE
FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE,
2023.

Dear Sir,

With reference to the captioned subject, please find enclosed herewith copies of Newspaper Advertisements published in the Free Press (English) and Lok Mitra (Gujarati) on 21st July, 2023 in terms of Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June, 2023.

You are requested to take the same on your record.

For IEL LIMITED


Ronit Champaklal Shah
Managing Director
(DIN: 02851806)



Encl: A/a

India-China ties at a crossroads

It was in Beijing earlier this month to participate in the annual World Peace Forum. On the sidelines, there was a closed-door interaction on the India-China border issue, which several Chinese scholars were present. There were also opportunities for conversations with some current and former Chinese officials. These provided a window to a range of Chinese perceptions about India and the prospects for India-China relations. The Chinese continue to insist that the border issue should be properly situated as only one component in the full range of relations, but they have allowed officials to define their overall character. This is an implicit rejection of the Indian position that the situation on the border is 'abnormal' and this cannot but adversely impact bilateral relations. According to the Chinese, the border situation is 'stabilised'. The Indian side acknowledges that progress has been achieved in resolving some areas of friction but others remain. One did not perceive any willingness on the part of China to return to the status quo prevailing before the violent clashes at Galwan in eastern Ladakh in June 2020.

Despite the two sides having agreed in several peace and tranquillity agreements — including the Political Parameters and Guiding Principles for the Settlement of the India-China Border Question (2005) — to undertake a joint exercise to clarify the Line of Actual Control (LAC), the Chinese have refused to do so. When the charge is made that India has been 'nibbling' away at Chinese territory, one has countered this by pointing out that such 'nibbling' could be prevented precisely through a clarification of the LAC, which India is prepared to undertake. The answer to this is that at the meeting in 2004, when this exercise commenced, the Indian side had put forward 'exaggerated' claims in the western sector, which could compromise Chinese territorial claims. That China could have rejected these claims is not clear, but in its response is not answered. Not clarifying the LAC enables China to play on supposed ambiguities to encroach upon India-held territory. The Indian side has a precise idea of the LAC's alignment. We should not keep saying that there are 'differing perceptions' concerning the LAC in some areas. This implicitly concedes that the Chinese side has some justification in contesting the LAC as India claims. Let the Chinese side contest what it considers the alignment of the LAC. We should not even remotely suggest that we have any doubt about where the LAC lies. We don't. There was acknowledgement that with improved infrastructure on both sides, Indian and Chinese patrols were encountering each other more frequently and in areas where only occasional patrols were seen earlier. Both sides agreed that the peace and tranquillity agreements concluded earlier may need to be updated.

Overall, the standoff at the border is likely to continue and there seems to be no prospect of disengagement of the heavy troop deployment on both sides. It is also unlikely that the fresh permanent and semi-permanent posts that China has built on its side of the LAC will be dismantled and removed. They represent an enhanced capability which India will need to match. There were two straws in the wind. A former Chinese PLA officer, who has often commented on the border issue, conveyed to me that the Indian perception that the Galwan clashes were a premeditated and planned operation on the part of Chinese forces was wrong, that it was an 'accident'. I had not heard this before. If that is indeed the case, why not restore status quo ante? More recently, during his meeting with Foreign Minister S Jaishankar in Jakarta, Wang Yi, who is now the Director of the Office of the Chinese Communist Party Commission for Foreign Affairs, reportedly said that "both sides should find a mutually acceptable solution to the border problem without letting specific issues define the overall relationship". This is a restatement of the Chinese position.

Mystery behind discovery of giant 'search'



And spark new ideas. But in this fast-paced world, there is a firehose of information that keeps coming at us. Searching for info, downloading apps, switching between apps, and scrolling through feeds is a draining. With Glance SmartLock Screenless is more. (19-10) and spark new ideas. But in this fast-paced world, there is a firehose of information that keeps coming at us. Searching for info, downloading apps, switching between apps, and scrolling through feeds is a draining. With Glance SmartLock Screenless is more. (19-10)

Ahmedabad: As the mystery surrounding the surfacing of giant buttons labelled as 'unlock', 'download' and 'search' in garbage bins across the country deepens, a video posted on social media channels by smart lock screen platform Glance, has finally lifted the lid on the suspense. In this video posted across social media channels on Wednesday, Glance has shown photographs and videos of people dumping these giant symbolic buttons for its smart lock screen, which doesn't require users to unlock their phones, download and search to access different content on the internet. The human spirit is indomitable, always thirsting to do more. Our smartphones are smart, but our brains are not. It is time for us to get things done

WESTERN RAILWAY AHMEDABAD DIVISION
TENDER NOTICE (NT)
CONTRACT OF PROVISION
ADDITIONAL DIRT COLLECTOR
FOR PROVISION OF ADDITIONAL DIRT COLLECTOR
E-TENDER NOTICE NO. (M) (M)
AD/24/2023-24 dated 17.07.2023 E-
Tender is invited from eligible
contractors for the following work:
Name of the Work: Contract work
for provision of additional DIRT Collector
in BP line before FIBA device in
coaching of Ahmedabad Division
Primary Train. Tender No. M
44219/DIRT Collector/FIBA/KRF/2023-24 Estimated Cost of work: ₹
38,17,289.70/- (Rupees Thirty Eight
Lakh seventeen Thousand Two
Hundred Eighty Nine and Nine
Seventy Only). Bid Security: ₹
Ten Lakhs. Tender opening date is
dated 16.08.2023 and Opening at
15.30 Hrs. on dated 16.08.2023
Eligible bidders are requested to
visit location where complete details of
tender can be seen & also details of the
office of tender inviting Authority:
https://www.rpsa.gov.in Office of Sr.
Tendering Officer, Coaching
Depot-Kankaria, Gomatiapur Railway
Yard, Near Nagaj, Ahmedabad
(Western Railway)-380023. 191
Like us on: Facebook.com/WesternRly

What India needs to do for bigger role in world trade

Indian industry is resilient enough to face competition from foreign manufacturers.

TRADING with foreign countries has been an ancient activity in India. Even under colonial rule, when the economy deteriorated rapidly, foreign trade with neighbours, including China, continued apace. Despite this centuries-old tradition, foreign trade has been the weakest link in the country's economy for many decades. There seemed to be a revival recently as merchandise goods exports reached a record \$450 billion in 2022-23. But this was mainly due to a surge in global demand after the pandemic, and the boom period is now clearly over. Latest reports show a 22 per cent drop in exports during June, reflecting the sluggishness in a global economy plagued by inflationary pressures and tight monetary policies. On the positive side, services exports continue to be buoyant. This is an aspect of Indian trade that has defied declining trends and looks set to continue in the medium and long terms. A recent Morgan Stanley study says the country's share in world services exports has hit an all-time high of 4.9 per cent, powered largely by software services. Business services, however, are also playing a role and account for 24 per cent of the total exports compared to 46 per cent for software services.

In sharp contrast, merchandise trade seems to be wholly dependent on demand spikes in key developed country markets like the US and Europe. India's share of the world goods trade thus remains at a minuscule level of about 2 per cent, lower than small countries like Ireland. Components of current growth rates are being made with China, but our neighbour is way ahead on the trade front — China commands a 12.5 per cent share of international trade, the largest of any single nation. But a question remains — what ails Indian exports, given that there is a fairly large domestic industrial base? It should thus be possible to play a far more expansive role in world trade. The first problem, if it can be called so, is the availability of a large home market. This makes it easier for manufacturers, especially small and medium enterprises, to cater to the captive market rather than face the rigours of unfamiliar foreign shores. There are few industries that focus completely on exports and some of these are traditional sectors. Readymade garments, handicrafts and gems and jewellery are among the areas that rely largely on exports. This is not to say that manufactured goods are not being exported in a big way as pharmaceutical and engineering goods as well as refined oil products also occupy a big share of the export basket. Yet, most industries turn towards exports only when the domestic market is saturated or surpluses are available for sending abroad. In other words, the domestic industry does not automatically gravitate towards exports.

A second long-term lacuna has been the failure to become a part of any large regional trade grouping. Hopes had been pinned for too long on the World Trade Organisation to



provide benefits to emerging economies while the opportunities to join either regional or bilateral trade pacts have been repeatedly bypassed. The decision to withdraw from the Regional Comprehensive Economic Partnership (RCEP) was undoubtedly taken with great deliberation and concern over a possible flood of cheap Chinese imports entering via third countries. Yet, proactive measures needed to have been taken long ago to enter into other regional trade groups. The 11-member Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) is one such example of a large trade pact that would be useful to provide support to the country's export efforts. Even now, efforts can be made to join this group, which has included Australia, Japan and Malaysia but carefully excluded China. As for bilateral trade pacts, one of the most important with the European Union was allowed to remain suspended for 10 years. Talks have resumed only recently with a region that is one of India's largest trading partners. Fortunately, there seems to have been recognition lately that it is in the country's interest to enter into more such free trade agreements (FTAs). This must have been the impetus behind concluding the ones with Australia and the United Arab Emirates, while others with the six-member Gulf Cooperation Council and a critical one with the United Kingdom are now being pushed with an aggression that was lacking in previous years. The FTA with the European Free Trade Association (EFTA) that had been put into cold storage seven years ago has finally been revived with recognition that dialogue is the

only way forward even on contentious issues. Non-trade-related subjects such as environment, labour and digital trade are now being negotiated to get a better deal for the country. In the case of EFTA, the benefits could be in terms of easier access for skilled professionals in a region which includes high-tech powerhouses Switzerland, Norway and Iceland, apart from Liechtenstein. And finally, one of the obstacles to higher export growth has been a protectionist mindset that has grown in recent years. While import tariffs of China and Southeast Asian nations are considerably lower, the export performance of these economies is also far better. There is thus no correlation between higher import tariffs to protect the domestic industry and buoyant exports. The time has come to shed old shibboleths about protectionist import barriers. Indian industry has come of age and is resilient enough to face competition from foreign manufacturers. Support to the domestic industry is already being given in terms of new programmes like the production-linked incentive (PLI) schemes. These are far more effective in giving a boost to the manufacturing sector than merely trying to make imported products more expensive. The 'atmanirbhar' policy brings back memories of the old import substitution regime that was the cornerstone of the Licence Raj era. There is already a creeping rise in average import tariffs which are currently double of those in China and Southeast Asian economies. This is a trend that needs to be reversed if India is to once again play a significant role in the world as a major trading nation.

Ahmedabad sees 230 cybercrime victims every day

AHMEDABAD: Every day, over the past 91 days, 230 Ahmedabadi were contacted by cybercriminals over phone calls, SMS and fake WFH job links shared over a telegram

"QK's 'Le Jaa' Unveils a Soulful Surprise



Ahmedabad, The versatile and distinctive artist Aarya Jadhav popularly known as "QK" is all set to captivate the audience with beautiful rhythm and soulful lyrics in her latest track "Le Jaa" in association with Sony Music. "Le Jaa" fiercely resonates with those who have endured the pain of an unhappy relationship and found the

channel. This translates to nearly 10 victims every hour. The Cybercell of Gujarat CID (crime) has observed the emergence of new social engineering tactics during this period. As a result, the police have issued warnings through their social media platforms and helpline, urging citizens to remain vigilant against fraudulent SMS messages claiming to redeem credit card reward points, deceptive apps promising income through fake work-from-home schemes, and phishing websites that attempt to

acquire sensitive card details. Out of the roughly 1,700 calls received on the 24x7 helpline 1930 from across Gujarat in a single day, approximately 400 to 425 calls are about financial fraud while around 125 to 140 calls pertain to crimes committed on social media platforms promising income through fake work-from-home schemes, and phishing websites that attempt to

acquire sensitive card details. Out of the roughly 1,700 calls received on the 24x7 helpline 1930 from across Gujarat in a single day, approximately 400 to 425 calls are about financial fraud while around 125 to 140 calls pertain to crimes committed on social media platforms promising income through fake work-from-home schemes, and phishing websites that attempt to



As an increasing number of citizens reporting phone numbers associated with cybercriminals is putting pressure on the perpetrators.

SHIRAM Finance
Head Office: Level-3, Woodruff Towers, East Wing C-2 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051; Tel: 022 4241 0400, 022 4060 3100; Website: http://www.shriramfinance.in Registered Off: Sri Towers, Plot No.14A, South Phase Industrial Estate, Gujarat, Chennai 600 032. Branch Off: No. 203, 2nd Floor, Regus Business Center, Above Mercedes Showroom, New City Light Road, Vesu, Surat, Gujarat-395007

APPENDIX-CIV [See provision to rule 8(5d) 8(8) and 9] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
NOTE: It is informed that "SHIRAM CITY UNION FINANCE LIMITED" has been amalgamated with "SHIRAM TRANSPORT FINANCE LIMITED" as per order of NCLT, Chennai. Subsequently the name of "SHIRAM TRANSPORT FINANCE LIMITED" was changed as "SHIRAM FINANCE LIMITED" with effect from 30.11.2022 vide Certificate of Incorporation pursuant to change of name dated 30-11-2022.

Sale Notice Under Private Treaty for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(5d) 8(8) & Rule 9 of the Security Interest Enforcement Rules, 2002.

Notice is hereby given to public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Shriram Finance Limited. The physical possession of which have been taken by the Authorized Officer of Shriram Finance Limited (Earlier known as Shriram City Union Finance Limited) will be sold the property for Rs. 47,00,000/- (Rupees Forty Seven Lakhs Only) through Private Treaty "As is where is", "As is what is", and "Whatever there is" basis, for recovery of the balance due to the Shriram Finance Limited from the Borrower/s and Guarantor/s, as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the immovable property and encumbrances known thereon, possession type, reserve price and earnest money deposit and increment are also given as

Name of Borrowers/Co-Borrowers/Guarantors/Mortgagors	Date & Amount of 3(2) Demand Notice	Total Outstanding Amount	Details to deposit Private treaty amount	Contact Person
1) ANNO DOMINI TRADING CORPORATION PVT.LTD. (DIR. RADESHYAM DEVKISHAN SOMANI), 314 CITY LIGHT SHOPPING CENTRE, CITY LIGHT ROAD, SURAT-395007	Rs. 60,42,798/- (Rupees Sixty Lakh Forty Two Thousand Seven Hundred Ninety Eight Only) as per Foreclosure dated on 19th October 2021 with further interest and other contractual charges. Notice dated: 31/10/2021	Rs. 84,63,809/- (Rupees Eighty Four lakhs Sixty Three Thousand Eight Hundred and Nine Only) as per Foreclosure amount on dated 19-07-2023, Loan Account No. RSRURT1907150005	Private Treaty amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited	Kamlesh Chauhan 982506737
2) RADESHYAM DEVKISHAN SOMANI	SHREE CHAVI ENTERPRISE (DIR. RADESHYAM DEVKISHAN SOMANI)	Rs. 60,42,798/- (Rupees Sixty Lakh Forty Two Thousand Seven Hundred Ninety Eight Only) as per Foreclosure dated on 19th October 2021 with further interest and other contractual charges. Notice dated: 31/10/2021	Private Treaty amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited	Mr. Debjyoti Roy - 9874702021
3) RMAILADEVI RADESHYAM SOMANI	SHREE CHAVI ENTERPRISE (DIR. RADESHYAM DEVKISHAN SOMANI)	Rs. 60,42,798/- (Rupees Sixty Lakh Forty Two Thousand Seven Hundred Ninety Eight Only) as per Foreclosure dated on 19th October 2021 with further interest and other contractual charges. Notice dated: 31/10/2021	Private Treaty amount to be deposited by way of RTGS/ NEFT to the account details mentioned herein below in favour of Shriram Finance Limited	Encumbrance s known: As appearing in revenue records.

DESCRIPTION OF THE PROPERTIES
All the right title and interest in shop no U-G 04-U-05 & U-06 total addressing about 71sq.ft. apper are situated on the upper ground floor (According to sanction plan first floor) of "Samarth Aquisol" constructed on land bearing Revenue survey no 31/3 and its block no 83 addressing about 4755 sq. mtrs. Which also bears final plot no. 64 addressing about 3330 sq. mtrs. O.T.P. same no 13 of Bharthana -Vesu within district Surat together with proportionate share in the said land, the said property surrounded by.

Shop No.	North	South	East	West	RP Amount
U-G 04	Land of Final Plot No. 86	Land of Final Plot No. 66	36 Meter road	Land of Final Plot No. 68	Rs. 15,66,667/-
U-G 05	Land of Final Plot No. 86	Land of Final Plot No. 66	36 Meter road	Land of Final Plot No. 68	Rs. 15,66,667/-
U-G 06	Land of Final Plot No. 86	Land of Final Plot No. 66	36 Meter road	Land of Final Plot No. 68	Rs. 15,66,666/-
Total Private Treaty sale amount					Rs. 47,00,000/-

Any objection regarding with this sale under private treaty can be made within 15 DAYS
The borrower/s/mortgagors/guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses falling which the property will be sold through private treaty for above mentioned amount and balance dues, if any, will be recovered with interest and cost.
Place: Surat. Date: 21-07-2023
Sd/- Authorised Officer
Shriram Finance Limited

IEL LIMITED
Reg. Off. - Shed No. 15, Shyam Hat Industrial Estate, Phase 4, GIDC Vada, Ahmedabad - 382445, Gujarat, INDIA
Phone: 079-40026995 Website: www.ielindia.in, E-mail: ielimitedam@gmail.com
CIN - L15140GJ1958PLC126444

Extracts of Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2022	30.06.2023	31.03.2022	31.03.2023
1.	Total Income from Operations	160.50	19.30	1109.86	122.58
2.	Net Profit/Loss for the period (before Tax, exceptional and/or extraordinary items)	7.70	15.10	235.07	31.99
3.	Net Profit/Loss for the period before Tax (after exceptional and/or extraordinary items)	7.70	15.10	235.73	31.99
4.	Net Profit/Loss for the period after Tax (after exceptional and/or extraordinary items)	5.95	15.10	236.63	31.99
5.	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after exceptional and/or extraordinary items) (Income after Tax)	0.00	0.00	0.00	0.00
6.	Equity Share Capital	333.76	333.76	333.76	333.76
7.	Reserves (excluding Dividend Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	(237.09)	(473.72)
8.	Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)	0.18	0.45	7.09	0.96
	(a) Basic - in Rs.	0.18	0.45	7.09	0.96
	(b) Diluted in Rs.	0.18	0.45	7.09	0.96

The above is an extract of the detailed formal of Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formal of the Quarter ended Financial Results are available on the Company's Website www.ielindia.in and also the Company's website www.ielindia.in

By Order of the Board
For IEL Limited
Roni C. Shah
Managing Director
DIN : 02851806

Place: Ahmedabad
Date : 20/07/2023.

