

IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat
Phone: 022-2204 4422, Fax: 022-2204 6024
Website: www.nanavatigroup.com, E-mail: iel@nanavatigroup.com
CIN - L15140GJ1956PLC124644

January 12, 2022

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street,
Fort, Mumbai - 400001

Subject: CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 31ST
DECEMBER, 2021

Ref: Reg. Off. IEL LIMITED Ahmedabad- 382445 Gujarat BSE SCRIP CODE: 524614

Dear Sir / Madam,

This is with reference to the captioned subject, please find enclosed herewith a Certificate issued by Managing Director of the Company in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of Listing Regulations.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of
IEL LIMITED

Ronit

Ronit Champaklal Shah
Managing Director
(DIN: 02851806)



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January 12, 2022

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street,
Fort, Mumbai - 400001

Subject: **CERTIFICATE FOR NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR
THE QUARTER ENDED 31ST DECEMBER, 2021**

Ref: **IEL LIMITED**

BSE SCRIP CODE: 524614

Dear Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, [17A], 18, 19, 20, 21, 22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

- The Listed Companies having Paid up Equity Share Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous Financial Year;
- Companies whose Equity Share Capital is listed exclusively on the SME Exchange.

We hereby certify that, the paid up Equity Share Capital and Net Worth as on 31st March, 2021 of the Company is not exceeding the limits prescribed, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not be applicable to the Company.

Thanking you,

Yours truly,

For and on behalf of
IEL LIMITED

Ronit Champaklal Shah
Managing Director
(DIN: 02851806)

