

NOTICE

61st ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE SIXTY FIRST ANNUAL GENERAL MEETING OF INDIAN EXTRACTIONS LIMITED WILL BE HELD ON FRIDAY, 01ST SEPTEMBER, 2017 AT 04.00 PM AT BABASAHEB DAHANUKAR SABHAGRUH, MAHARASHTRA CHAMBER OF COMMERCE AND INDUSTRY BUILDING, ORICON HOUSE, 12, KAIKHUSHRU DUBHASH MARG, FORT, MUMBAI-400001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:**1. ADOPTION OF THE ANNUAL AUDITED FINANCIAL STATEMENT AND REPORTS THEREON:**

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2017 and the Reports of the Directors' and Auditors' thereon.

2. APPOINTMENT OF A DIRECTOR RETIRING BY ROTATION:

To appoint a Director in place of Smt. Gayatri Priyam Jhaveri (DIN: 00046145), Director, who retires by rotation and being eligible, offers herself for re-appointment.

3. RATIFICATION OF APPOINTMENT OF STATUTORY AUDITORS:

To ratify the appointment of Statutory Auditors and to fix their remuneration and in this regard to consider and if though fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the Section 139, 141, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, pursuant to the recommendations of the Audit Committee and the Board of Directors and further pursuant to the resolution passed by the members at the Annual General Meeting held on 22nd September, 2016, the appointment of M/s. Patkar & Pendse, Chartered Accountants (Registration No. 107824W), as statutory auditors of the Company be and is hereby ratified to hold office from the conclusion of 61st AGM till the conclusion of the 62nd AGM at a remuneration as may be mutually agreed between the Board of Directors of the Company with the Auditors."

SPECIAL BUSINESS:**4. AUTHORITY TO BORROW MONEY IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013:**

To borrow money in excess of paid up capital & free reserves pursuant to section 180(1) (c) and other applicable provisions of the Companies act, 2013 and other applicable laws and in this regard to consider and if thought fit, to pass the following resolution, with or without modifications, as a **Special Resolution:**

"RESOLVED THAT in supersession to the earlier resolutions passed by the members of the Company regarding the borrowing powers of the Company and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or any amendments or any substitution or re-enactment thereof, if any, for the time being in force and all other applicable Acts, laws, rules, regulations and guidelines for the time being in force and the Articles of Association of the Company, the consent

INDIAN EXTRACTIONS LIMITED

of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board"), which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution, to borrow any sum or sums of money from time to time at their discretion, for the purpose of business of the Company, which together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed at any time, the aggregate of its paid up capital of the company and its free reserves (that is to say, reserves, not set apart for any specific purpose) in Indian Rupees or equivalent thereof in any foreign currency(ies) either from the Company's Bankers or from any other Banks/Financial Institutions or any other lending institutions or bodies corporate or other persons on such terms and conditions as the Board may deem fit, whether the same may be secured or unsecured and if secured, whether by way of mortgage, charge or hypothecation, pledge or otherwise in any way whatsoever, on, over or in any respect of all, or any of the Company's assets and effects or properties whether movable or immovable, including stock-in-trade, any sum of money not exceeding Rs. 25.00 Crores (Rupees Twenty Five Crores Only) [including the money already borrowed by the Company, if any] over and above the aggregate of the paid up share capital and free reserves of the Company."

"RESOLVED FURTHER THAT Board be and is hereby empowered and authorized to arrange, fix or settle the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security, creation of charge on properties or otherwise as it may think fit and to do all such acts, deeds and things to execute all such documents, instruments and writings as may be required and to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary to give effect to the aforesaid resolutions and/or expedient in that behalf."

5. **AUTHORITY TO MAKE INVESTMENTS IN EXCESS OF LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

To authorized Board of Directors to invest by way of purchase/acquisition of securities of other Body Corporate(s) pursuant to the Section 186 of the Companies Act, 2013 and other applicable laws and in this regard to consider and if thought fit, to pass the following resolution, with or without modifications, as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of the Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 including any statutory modifications or any amendments or any substitution or re-enactment thereof, if any, for the time being in force and all other applicable Acts, laws, rules, regulations and guidelines for the time being in force and the Articles of Association of the Company, consent of the members of the Company be accorded to the Board of Directors of the Company (hereinafter referred to as the "Board"), which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution to invest/acquire the securities of any other Body Corporate including its subsidiary(ies) by way of subscription, purchase or otherwise, upto an aggregate limit of Rs. 25.00 crores (Rupees Twenty Five Crores only) notwithstanding that the aggregate of the investments so far made together with the investments to be made will exceed the limits prescribed under Section 186 of the Act."

"RESOLVED FURTHER THAT the Board be and is hereby authorised to take from time to time all decisions and steps necessary, expedient or proper, in respect of the above mentioned investment(s) including the timing, the amount and other terms and conditions of such transactions and also to take all other decisions including varying any of them, through transfer or sale, divestment or otherwise, either in part or in full, as it may, in its absolute discretion, deem appropriate, subject to the specified limits for effecting the aforesaid transactions."

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this resolution.”

**By order of the Board of Directors
For INDIAN EXTRACTIONS LIMITED**

**21st July, 2017
Mumbai**

**Priyam S. Jhaveri
Chairman & Managing Director**

Registered office:

Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai – 400001

Tel No: 022-22044422 Fax: 022-22046024

Email id: iel@nanavatigroup.com

CIN: L15140MH1956PLC009720

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. The Proxy, in order to be effective, must be received by the Company not less than 48 hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. Brief resume of Directors including those proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se, etc as required to be disclosed as per Companies Act, 2013, Regulation 36 (3) the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard on General Meetings (SS-2), are provided as annexure to this notice
4. Members/Proxies should bring attendance slips sent herewith duly filled in, for attending the Meeting.
5. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company’s Registered Office on all working days (except Saturdays, Sundays and Public Holidays) between 03.00 p.m. to 05.00 p.m. upto the date of this Annual General Meeting.
6. A route map along with prominent landmark for easy reach to the venue of annual general meeting is annexed with this notice.

7. The Register of Members and the Share Transfer Books of the Company will remain closed from 26th August, 2017 to 01st September, 2017 (both days inclusive) for the purpose of 61st Annual General Meeting of the Company.
8. Members are requested to notify promptly any change in their registered addresses.
9. The Members are requested to dematerialize their shareholdings with their Depository Participants as the Company's Shares are traded compulsorily under Demat mode in the Stock Exchanges.
10. Members holding shares in single name and/or in physical mode are advised to make nomination in respect of their shareholding in the Company. Nomination forms can be obtained from the Company's Registered Office.
11. Members, who are holding Shares in identical order of names in more than one Folio, are requested to apply to the Company/Share Transfer Agents along with the relevant Share Certificates for consolidation of such Folios in one Folio.
12. The Register of Directors, Key Managerial Personnel and their shareholding and register of Contracts or Arrangements in which Directors are interested, maintained as per Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
13. **As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to kindly bring their copies of Annual Report to the Meeting. No gifts or coupons or any other form of solicitation will be provided at the Annual General Meeting.**
14. The Notice of the 61st Annual General Meeting is available on the website of the Company www.nanavatigroup.com and website of CDSL www.cdslindia.com.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company.
16. Attendance Slip and Proxy Form is annexed. Members are requested to affix their signature at the space provided in the entrance pass and hand over the same at the entrance to the place of meeting.
17. **Pursuant to Section 101 of the Companies Act, 2013 and rules made thereunder, the companies are allowed to send communication to shareholders electronically. We thus request the members who have not registered their email address so far to kindly register/update your email ids with your respective depository participant. In case of physical shares, register/update your email ids with the Company's registrar and share transfer agent register for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.**
18. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility of 'remote e-voting' (e-voting from a place other than venue of the AGM) to exercise their right to vote at the 61st Annual General Meeting (AGM). For this purpose, the Company has entered into an agreement with CDSL for facilitating e-voting to enable the Shareholders to cast their votes electronically.

The Company is also providing facility for voting by Ballot paper at the venue of the 61st Annual General Meeting apart from providing remote e-voting facility for all those members who are present at the general meeting but have not casted their votes by availing the remote e-voting facility.

The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM.

Instructions for Members for voting electronically are as under:-

- a) Log on to the e-voting website www.evotingindia.com
- b) Click on “Shareholders” tab to cast your vote(s)
- c) Now enter your User ID as follows:
 - For CDSL: 16 digits beneficiary ID.
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
 - Members holding shares in physical form should enter Folio Number registered with the Company.
- d) Enter the Image Verification as displayed and Click on Login.
- e) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- f) For Shareholders holding shares in physical form and first time users holding shares in electronic form, the steps given below are to be followed:

PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Date of Birth or Date of Incorporation or Bank Account	<p>Enter the Date of Birth as recorded in your demat account or in the Company's records for the said demat account in DD/MM/YYYY format.</p> <p style="text-align: center;">OR</p> <p># Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member ID/ folio number in the Dividend Bank details field as mentioned in instruction (c).</p>

CDSL users can enter any one of the details viz. dividend bank details or date of birth, in order to login; however, NSDL users mandatorily have to mention their bank account number in order to login. In case bank details are not recorded with the depository, please enter the number of shares held by you as on the cut-off date viz. Friday, 25th August, 2017 in the Dividend Bank details field

- g) After entering these details appropriately, click on “**SUBMIT**” tab.
- h) For Members holding shares in physical form, the login details can be used only for e-voting on the resolutions contained in this Notice. On logging in, Members holding shares in physical form will be directed to the Company selection screen.
- i) Members holding shares in Demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the electronic holders for voting on resolutions of other companies, as well, on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j) Click on the EVSN for the relevant Company <“**INDIAN EXTRACTIONS LIMITED**”> on which you choose to vote.
- k) On the voting page, you will see Resolution Description and against the same the option “YES/NO” for voting. Select the option YES or NO, as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- l) Click on the “Resolutions File” Link if you wish to view the entire Notice.
- m) After selecting the Resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- n) Once you “CONFIRM” your vote on the Resolution, you will not be allowed to modify your vote. You can also take a print of the voting done by you.

- o) If an electronic account holder has forgotten the set password, then he has a 'Forgot password' option to reset the password.
- p) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- q) Note for Institutional Shareholders:
 - Institutional shareholders (i.e. other than Individuals, HUFs, NRIs etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- r) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Instructions:

- I. The remote e-voting period commences on Tuesday, 29th August, 2017 (9.00 a.m. IST) and ends on Thursday, 31st August, 2017 (5.00 p.m. IST) both days inclusive. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date/entitlement date of Friday, 25th August, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast and confirmed by the Member, he shall not be allowed to change it subsequently.
- II. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off/ entitlement date only shall be entitled to avail the facility of remote e-voting as well as voting at the Annual General Meeting.
- III. The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on Friday, 25th August, 2017 for determining the eligibility to vote by electronic means or at the Meeting by Ballot Paper.
- IV. Any person who becomes a member of the Company after the date of this Notice of the Meeting and holding shares as on the cut-off date i.e. Friday, 25th August, 2017, may obtain the User ID and Password by sending an email request to iel@nanavatigroup.com. Members may also call on +91 22 22044422 or send a request/fax on +91 22 2204 6024 to Mr. Lalji Kataria, Compliance officer, by writing to him at Indian Extractions Limited, Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai - 400001.
- V. The Company has appointed Shri Kunal Sharma, Practicing Company Secretary as the Scrutinizer to conduct e-voting and the voting process at the AGM in a fair and transparent manner.
- VI. The Scrutinizer shall, after the conclusion of voting at the Meeting, first count the votes casted by Ballot Paper at the Meeting, thereafter unblock the votes casted through remote e-voting in the manner provided in the Rules and make, not later than 48 hours from the conclusion of the Meeting, consolidated Scrutinizer's Report of remote e-voting and voting by Ballot Paper at the Meeting, of the total votes casted in favor or against, if any, to the Chairman of the Meeting or a person as may be authorized by him in writing shall declare the result of the voting forthwith and all the resolutions as mentioned in the Notice of the Meeting shall be deemed to be passed on the date of the Meeting.
- VII. The results declared along with the Scrutinizer's Report shall also be placed on the Company's website www.nanavatigroup.com and on the website of CDSL and communicated to BSE Limited where the shares of the Company are listed.
- VIII. The resolutions shall be deemed to be passed on the date of Annual General Meeting of the Company, subject to receipt of sufficient votes.
- IX. You can also update your mobile number and Email id in the user profile details of the folio which may be used for sending communication(s) regarding CDSL e-voting in future. The same may be used in case the Member forgets the password and the same need to be reset.

Contact Details:

Company	M/s Indian Extractions Limited Reg. Office: Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai - 400001, Tel No: 022-22044422, Fax: 022-22046024, Email id: iel@nanavatigroup.com CIN: L15140MH1956PLC009720
Registrar and Share Transfer Agent	M/s Link Intime India P. Ltd. C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai - 400083, Tel: 022-4918 6270, Fax: 022-4918 6060 Email Id: rnt.helpdesk@linkintime.co.in
E-voting Agency	Central Depository Services (India) Ltd Email id: helpdesk.evoting@cdslindia.com
Scrutinizer	CS Kunal Sharma Practicing Company Secretary F-712 Titanium City Centre, 100 ft. Shyamal to Prahalladnagar Road, Satellite, Ahmedabad 380 015 Tel.: +91 9173430216 Email id: cskunalsharma@gmail.com

**By order of the Board of Directors
For INDIAN EXTRACTIONS LIMITED**

**21st July, 2017
Mumbai**

**Priyam S. Jhaveri
Chairman & Managing Director**

Registered office:

Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai - 400001
Tel No: 022-22044422 Fax: 022-22046024
Email id: iel@nanavatigroup.com
CIN: L15140MH1956PLC009720

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item no: 04

Section 180(1) (c) of the Companies Act, 2013 requires the consent of the members by a special resolution to enable the Board of directors to borrow monies in excess of the aggregate of the paid-up share capital and free reserves of the Company, where the money to be borrowed, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business).

Since the current borrowing powers of the Board of Directors may not be sufficient to facilitate the Board to borrow for the purpose of the Company's business requirements and its future plans, the approval of the shareholders is being sought by a Special Resolution for an enabling authority in favour of the Board to increase its borrowing power to Rs. 25.00 Crores in excess of the aggregate of the paid up share capital and free reserves of the Company.

The Board accordingly recommends the Special Resolution set out at Item No. 04 of the accompanying Notice for your approval.

None of the Directors, Manager, Key Managerial Personnel or their relatives are in any way concerned or interested in the proposed resolution except to the extent of their/related parties shareholdings in the Company.

Item no: 05

Section 186 of the Act which also deals with investment in the securities of any other body corporate requires prior approval of the Members by way of a Special Resolution for acquisition by way of subscription, purchase or otherwise, the securities of any other body corporate other than a wholly owned subsidiary, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium, whichever is higher.

To meet the future Capital Commitments of the Company into various Companies, it is therefore proposed to seek approval of the members so as to make investment in Securities of other Companies upto Rs. 25.00 in addition to the existing investments and available un-utilized investment limits, approved by the Board of Directors of the Company under the Act.

The Board accordingly recommends the Special Resolution set out at Item No. 05 of the accompanying Notice for your approval.

None of the Directors, Manager, Key Managerial Personnel or their relatives are in any way concerned or interested in the proposed resolution except to the extent of their/related parties shareholdings in the Company.

**By order of the Board of Directors
For INDIAN EXTRACTIONS LIMITED**

**21st July, 2017
Mumbai**

**Priyam S. Jhaveri
Chairman & Managing Director**

Registered office:

Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai – 400001

Tel No: 022-22044422 Fax: 022-22046024

Email id: iel@nanavatigroup.com

CIN: L15140MH1956PLC009720

INDIAN EXTRACTIONS LIMITED
Annexure - 1

Details of Directors including Directors to be appointed / reappointed at the ensuing Annual General Meeting:
(This also includes information Pursuant to Regulation 36 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name with Age and Qualifications	Experience	Details of Directorships in other Company	Brief Resume of Directors	Disclosure on relationship between Directors Inter-se
Mr. Priyam S. Jhaveri Date of Birth - 09/03/1955 Age – 62 years Qualifications - B.Com, DBM	Industrialist with rich experience of more than three decades in the business areas of chemicals, international trade, trading, healthcare, solvent extractions, commodity etc. He is Chairman of the Nanavati Group and also associated with various institutions and trusts for philanthropic activities. He is also a Chairman of Dr. Balabhai Nanavati Hospital, Mumbai.	(i) Nanavati Speciality Chemicals Private Limited (ii) Nanavati Sons Private Limited (iii) Sonera Investments Pvt. Ltd (iv) Sonega Trades & Investments Private Limited (v) Phthalo Colours & Chemicals (I) Ltd. (vi) Excel Industries Limited (vii) Nanavati Chemex Private Limited (viii) Medchem Technologies Private Limited (ix) Nanavati Electronics Private Limited (x) Sadhana Nitro Chem Limited	He is co-promoter of the Company and positioned as a Jt. Managing Director of the Company from 30/03/1984 till 08/08/2014. At the 58 th Annual General Meeting of the Company held in the year 2014, Shri Priyam S. Jhaveri has been re-designated as a Chairman & Managing Director of the Company. He holds 4,97,000 Shares in the Company.	Husband of Smt. Gayatri P. Jhaveri
Mrs. Gayatri P. Jhaveri Date of Birth - 17/12/1958 58 years B.A.	She holds directorship with various companies of Nanavati Group. She is also attached with various charitable institutes of the group. She possesses rich skill and experience in the field of administration.	(i) Nanavati Speciality Chemicals Private Limited (ii) Sonera Investments Pvt Ltd (iii) Sonega Trades & Investments Private Limited (iv) Nanavati Sons Private Limited (v) Nanavati Electronics Pvt Ltd	The Board of Directors appointed her as an additional director at their meeting held on 8 th August, 2014 and subsequently as Non-Executive and Non-Independent Director at the 58 th Annual General Meeting held in the year 2014. She holds 90,000 Shares in the Company	Wife of Shri Priyam S. Jhaveri
Mr. Ankur M. Maneck Date of Birth - 25/03/1957 60 years B. Com. LLB (G) ACA	He is a Chartered Accountant and law graduate. He is having vast experience in the field of accounts, finance, taxation, commercial & property matters and public relations.	(i) Nanavati Chemex Private Limited (ii) Nanavati Speciality Chemicals Private limited (iii) Bexim's Trading And Consultancy India Pvt. Ltd	The Board of Directors appointed Mr. Ankur M. Maneck as an Additional Director of the Company with effect from 27/01/2003 and thereafter appointed as Non-Executive and Non-Independent Director in the subsequent Annual General Meeting. He holds 1,500 Shares in the Company.	NIL
Mr. Amit B. Shah Date of Birth -	Mr. Amit B. Shah has over three decades of experience in areas of	(i) Nanavati Chemex Private Limited (ii) Medchem Technologies Private Limited	The Board of Directors appointed Mr. Amit B. Shah as an Additional Director of the Company with effect from 27/01/2003.	NIL

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<p>01/01/1952</p> <p>65 years</p> <p>M. Sc. M.B.A.</p>	<p>administration, factory operations, sourcing and marketing. Presently, he is acting as Executive Director of Phthalo Colours & Chemicals (India) Limited.</p>	<p>(iii) Phthalo Colours & Chemicals (I) Ltd (iv) Bexim's Trading And Consultancy India Pvt. Ltd</p>	<p>At the 58th Annual General Meeting of the Company held in the year 2014, shareholders approved his appointment as an Independent Director for a period of 5 years.</p> <p>He holds NIL Shares in the Company.</p>	
<p>Mr. Asit D. Javeri</p> <p>Date of Birth - 25/06/1956</p> <p>61 years</p> <p>B. Sc. (Hon.)</p>	<p>Mr. Asit D. Javeri is an industrialist with over three decades of rich experience in chemical industry. He has also been associated and has experience of managing engineering and consultancy company. Since last two decades he is acting as Managing Director of Sadhana Nitro Chem Limited. He has expertise and experience in international marketing, chemical business, trading and also telecommunication business.</p>	<p>(a) Sadhana Nitro Chem Limited (b) Manekchand Panachand Trading Investment co Pvt Ltd (c) Premier Limited (d) Phthalo Colours And Chemicals (India)Limited (e) Life Style Networks Limited (f) Chandra Net Private Limited (g) Strix Wireless Systems Private Limited</p>	<p>The Board of Directors appointed Mr. Asit D. Javeri as an Additional Director of the Company when the Company was a Private Limited Company with effect from 4/9/1993.</p> <p>At the 58th Annual General Meeting of the Company held in the year 2014, shareholders approved his appointment as an Independent Director for a period of 5 years.</p> <p>He holds 3,700 Shares in the Company</p>	<p>NIL</p>
<p>Mr. Kavin D. Dave</p> <p>Date of Birth - 25/01/1975</p> <p>42 years</p> <p>B.Com, F.C.A., A.C.S.</p>	<p>He is commerce graduate, Chartered Accountant and also a Company Secretary. Presently practicing as a Chartered Accountant and Management Consultant. He has experience of more than twenty years in the areas of accounts, taxation, finance, banking, company law, transaction structuring and other commercial matters.</p>	<p>(i) Focal Corporate Services Private Limited (ii) Money Honey Focal Financial Services Private Limited</p>	<p>The Board of Directors appointed Mr. Kavin Dave as an Additional Director of the Company on 05th November, 2015.</p> <p>He holds 2,300 Shares in the Company</p>	<p>NIL</p>

INDIAN EXTRACTIONS LIMITED

Regd. Office: Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai- 400001, India.

Phone: 022-22044422 | **Fax:** 022-22046024

E-mail: iel@nanavatigroup.com | **Website:** www.nanavatigroup.com

CIN: L15140MH1956PLC009720

Share Transfer Agent: Link Intime India Pvt. Ltd.,

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai – 400083

Tel: 022-4918 6270, Fax: 022-4918 6060 Email Id: rnt.helpdesk@linkintime.co.in

ATTENDANCE SLIP

I/ We hereby record my/ our presence at the 61st Annual General Meeting of the Company held at Babasaheb Dahanukar Sabhagruh, Maharashtra Chamber Of Commerce and Industry Building, Oricon House, 12, Kaikhushru Dubhash Marg, Fort, Mumbai-400001 at 04.00 p.m. on Friday, 01st September, 2017

Name and Address of the Shareholder(s):		
If shareholder(s), please sign here	If proxy, please mention name and sign here	
	Name of Proxy	Signature

Notes:

- (1) Shareholder / Proxy holder, as the case may be, is requested to produce the attendance slip duly signed at the entrance of the Meeting venue.
- (2) Members are requested to advise the change of their address, if any, to Link Intime India Pvt. Ltd., at the above address.

INDIAN EXTRACTIONS LIMITED

Regd. Office: Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai- 400001, India.

Phone: 022-22044422 | **Fax:** 022-22046024

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Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): Registered address: E-mail Id: Folio No/ Client Id:
--

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name: _____ Address: _____
 E-mail Id: _____ Signature: _____, or failing him

2. Name: _____ Address: _____
 E-mail Id: _____ Signature: _____, or failing him

3. Name: _____ Address: _____
 E-mail Id: _____ Signature: _____, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 61st Annual General Meeting of the company, to be held on the 01st day of September, 2017 at 04.00 p.m. at Babasaheb Dahanukar Sabhagruh, Maharashtra Chamber Of Commerce And Industry Building, Oricon House, 12, Kaikhushru Dubhash Marg, Fort, Mumbai and at any adjournment thereof in respect of such resolutions as are indicated below:

	Resolutions	For	Against
	<i>Ordinary Business:</i>		
1	Adoption of the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2017 and the Reports of the Directors' and Auditors' thereon.		
2	Re-appointment of Smt. Gayatri Priyam Jhaveri who retires by rotation		
3	Ratification of Appointment of Auditors and fixing their remuneration		
	<i>Special Business:</i>		
4	Authority to Borrow Money in excess of Limits specified under Section 180(1)(C) of The Companies Act, 2013		
5	Authority to make Investments in excess of Limits specified under Section 186 of the Companies Act, 2013		

Signed this _____ day of _____, _____

Signature of shareholder _____

Signature of Proxy holder(s) _____

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. In case the appointer is a body corporate, the proxy form should be signed under its seal or be signed by an officer or an attorney duly authorized by it and an authenticated copy of such authorization should be attached to the proxy form.
4. A person can act as proxy on behalf of such number of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP TO THE VENUE OF THE AGM



61st ANNUAL GENERAL MEETING
On Friday, 01st September, 2017 at
Babasaheb Dahanukar Sabhagruh,
Maharashtra Chamber of Commerce and Industry Building,
Oricon House, 12, Kaikhushru Dubhash Marg, Fort,
Mumbai-400 001