

# **IEL LIMITED**

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,  
Ahmedabad - 382445, Gujarat  
Tel No: 079-40026095, Website: www.ielindia.in  
E-mail: iellimitedamd@gmail.com  
CIN - L15140GJ1956PLC124644



**20<sup>th</sup> September, 2022**

**To**  
**The Department of Corporate Services**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower**  
**Dalal Street, Mumbai - 400 001**

**Ref: IEL LIMITED                      BSE SCRIP CODE: 524614**

**SUB: PROCEEDINGS OF 66<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, 20<sup>TH</sup> SEPTEMBER, 2022 THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM).**

Dear Sir/Madam,

Pursuant to the requirements under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended from time to time, we are hereby submitting summary of proceedings of the 66<sup>th</sup> Annual General Meeting ("AGM") of the Company held on **Tuesday, 20<sup>th</sup> September, 2022 at 11:00 AM IST** through Video Conference (VC) / Other Audio Visual Means (OAVM), to transact the businesses as stated in the Notice of AGM dated 10<sup>th</sup> August, 2022.

The Voting Results of the 66<sup>th</sup> Annual General Meeting of the Company along with the Scrutinizer's Report will be shared shortly.

The AGM of the Company was concluded at 11:15 AM IST.

You are requested to kindly take the note of the above and upload the same on the website of the exchange.

Thanking you.

**For IEL LIMITED**



**Ronit Champaklal Shah**  
**Managing Director**  
**(DIN: 02851806)**

**Enclosed:**

1. *Proceedings of the 66<sup>th</sup> AGM.*

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## **SUMMARY OF PROCEEDINGS OF THE 66<sup>TH</sup> ANNUAL GENERAL MEETING OF IEL LIMITED HELD ON TUESDAY, 20<sup>TH</sup> SEPTEMBER, 2022**

The 66<sup>th</sup> Annual General Meeting (“AGM”) of the Members of the Company was held on **Tuesday, 20<sup>th</sup> September, 2022** through Video Conference (VC) / Other Audio Visual Means (OAVM) commenced at 11:00 AM IST and concluded at 11:15 AM IST.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the AGM was present at the meeting.

The Company Secretary welcomed the Shareholders, Directors, KMP’s, Auditors and other stakeholders who had joined the meeting through Video Conferencing.

It was also informed that in view of the COVID-19 situation and considering the social distancing norms and in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and The Securities and Exchange Board of India (“SEBI”), the AGM was conducted through VC / OAVM.

It was also informed that about the facility and the time limit to join the meeting and the members participated through video conferencing has being reckoned for the purpose of quorum.

It was also informed that the facility to appoint the proxy at this meeting was not available. However, the Body Corporate Shareholders were entitled to appoint their authorized representatives to attend and vote at the meeting.

It was informed that the members were provided an opportunity to inspect all documents as referred in the notice of AGM by writing to the Company at its email ID till the date of AGM.

Thereafter, Shri Ronit Champaklal Shah, Chairman occupied the Chair and conducted the proceedings of the meeting also he provided an overview of the financial performance of the Company for the Financial Year 2021-22.

It was informed that the Company had provided facility for voting by electronic means to all its members to enable and cast their votes electronically and the business may be transacted through such e-voting and for this purpose, the Company had made arrangements with Central Depository Services (India) Limited (“CDSL”) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and informed about the Remote E-Voting period. It was further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Kunal Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

It was informed the Members that the notice of the AGM, has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. Notice of the AGM is also available on the Company’s website, website of the Stock Exchange i.e. BSE Limited and on the website of CDSL

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It was informed to the Members that the Report of Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2022 and the Notice convening the 66<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The following items of businesses as set out in the notice convening 66<sup>th</sup> AGM were placed for members' consideration and approval:

## ORDINARY BUSINESS

1. Adoption of the Annual Audited Standalone Financial Statements and reports thereon; **(Ordinary Resolution);**
2. Appointment of Mr. Romit Champaklal Shah as a director retiring by rotation.; **(Ordinary Resolution)**

## SPECIAL BUSINESS

3. Appointment of Mr. Dipak Shantilal Jagetiya (DIN: 03204123) as an Independent Director of the Company **(Special Resolution);** and
4. Appointment of Mr. Parshva Satishkumar Shah (DIN: 09660216) as an Independent Director of the Company. **(Special Resolution)**

It was informed that the Company had received request from two Shareholders for registration as speaker shareholders in the AGM and they had been provided specific link to log in to the meeting for allowing him to speak at the meeting. Both the speaker shareholders were not present at the meeting, their names were called couple of times but no response came from their side.

Thereafter, it was informed that all the item of business as per the Notice of this meeting has been taken-up.

**Thereafter there being no other business, the Meeting was closed with a vote of thanks to the Chairman.**

**For IEL LIMITED**

**Ronit Champaklal Shah**  
**Managing Director**  
**(DIN: 02851806)**

