

Quarterly Compliance Report on Corporate Governance

1. Name of the Listed Entity : INDIAN EXTRactions LIMITED Scrip code :524614
 2. Quarter ending : DECEMBER, 2015

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Priyam Shantilal Jhaveri	PAN – AAAPJ7656B DIN – 00045038	Chairman- Executive Director	08/08/2014	N.A.	3	2	2
Mrs.	Gayatri Priyam Jhaveri	PAN – AATPJ1582D DIN – 00046145	Non-Executive Director	08/08/2014	N.A.	1	0	0
Mr.	Ankur Mahendra Maneck	PAN- AABPM3950G DIN – 00197283	Non-Executive Director	27/01/2003	N.A.	1	2	0
Mr.	Asit Dhankumar Javeri	PAN – AEDPJ1538B DIN – 00268114	Independent Director	04/09/1993	22 Years	3	2	2
Mr.	Amit Bansilal Shah	PAN – AFPPS8368K DIN – 00197377	Independent Director	27/01/2003	12 Years	1	2	0
Mr.	Kavin Dineshkumar Dave	PAN – ABVPD4299E DIN – 00926054	Independent Director	05/11/2015	1 Month	1	2	0

§PAN number of any director would not be displayed on the website of Stock Exchange

¶Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

<i>Name of Committee</i>	<i>Name of Committee members</i>	Category (Chairperson/Executive/Non-Executive/independent/Nominee) s
Audit Committee	Asit Dhankumar Javeri	Chairman - Independent Director
	Kavin Dineshkumar Dave	Independent Director
	Amit Bansilal Shah	Independent Director
	Ankur Mahendra Maneck	Non-Executive Director
Nomination & Remuneration Committee	Asit Dhankumar Javeri	Chairman - Independent Director
	Kavin Dineshkumar Dave	Independent Director
	Amit Bansilal Shah	Independent Director
	Ankur Mahendra Maneck	Non-Executive Director
Stakeholders Relationship Committee	Asit Dhankumar Javeri	Chairman - Independent Director
	Kavin Dineshkumar Dave	Independent Director
	Amit Bansilal Shah	Independent Director
	Ankur Mahendra Maneck	Non-Executive Director

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter, i.e. July, 2015 to Sept, 2015</i>	<i>Date(s) of Meeting (if any) in the relevant quarter, i.e. Oct, 2015 to Dec, 2015</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
<i>12th August, 2015</i>	<i>05th November, 2015</i>	<i>45days</i>
<i>21st September, 2015</i>	-	-

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter, i.e. Oct, 2015 to Dec, 2015</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter, i.e. July, 2015 to Sept, 2015</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
Audit Committee			
05 th November, 2015	Yes Numbers of members entitled to attend: 3 Numbers of members actually attended: 3	12 th August, 2015	85 Days
Nomination & Remuneration Committee			
NIL	N.A.	21 st September, 2015	N.A.
Stakeholders Relationship Committee			
NIL	N.A.	21 st September, 2015	N.A.
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
 2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a) Audit Committee
 - b) Nomination & remuneration committee
 - c) Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NA

For Indian Extractions Limited



Priyam S. Jhaveri
Chairman & Managing Director

