

INDIAN EXTRACTIONS LIMITED

Regd. Office : Nanavati Mahalaya, 18, Homi Mody Street, Mumbai - 400 001.

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Unaudited Financial Results For The Quarter Ended 30.06.2014

(Rs.in lacs)

Sr, No	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	-	147.78	-	147.78
	(b) Other Operating Income	2.50	-	-	-
	Total Income from Operations (Net)	2.50	147.78	-	147.78
2	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock -in- trade	-	144.76	-	144.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	2.85	8.92	5.34	22.12
	(e) Depreciation and amortisation expense	1.27	1.24	1.28	5.04
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
	(f) Total Expenses	6.64	22.61	7.12	44.10
		10.76	177.53	13.74	216.02
3	Profit/(Loss) from Operations Before Other Income, Finance costs & Exceptional Items (1 - 2)	(8.26)	(29.75)	(13.74)	(68.24)
4	Other Income	9.57	2.30	0.19	2.51
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	1.31	(27.45)	(13.55)	(65.73)
6	Finance Cost	0.11	0.15	0.24	0.78
7	Profit/(Loss) from ordinary activities after Finance cost But Before Exceptional Items (5 + 6)	1.20	(27.60)	(13.79)	(66.51)
8	Exceptional Items	-	-	-	-
9	Profit/Loss From Ordinary Activities Before Tax (7+8)	1.20	(27.60)	(13.79)	(66.51)
10	Tax Expenses	-	-	-	-
11	Net Profit / Loss From Ordinary Activites After Tax ( 9-10)	1.20	(27.60)	(13.79)	(66.51)
12	Extraordinary Items	-	-	-	-
13	Net Profit /Loss For the Period (11-12)	1.20	(27.60)	(13.79)	(66.51)
14a	Paid -Up Equity Share Capital (Face Value Of Rs.10/- per share)	333.76	333.76	333.76	333.76
14 b	Zero Coupon Redeemable Preference Shares (Face value: Rs.100/ per share)	90.00	90.00	90.00	90.00
15	Reserves Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year				(312.56)
16	Earnings Per Share (EPS) in Rs. (a) Basic & Diluted	0.04	(0.83)	(0.41)	(1.99)
17	Earnings Per Share (EPS) (after Extraordinary items)(of Rs.10/- each) (not annualized) in Rs. (a) Basic & Diluted	0.04	(0.83)	(0.41)	(1.99)

PART-II				
A	PARTICULARS OF SHAREHOLDING			
1	<b>Public Shareholding</b>			
	- Number Of Shares	1149300	1149300	1149300
	- Percentage Of Shareholding	34.43%	34.43%	34.43%
2	<b>Promoters and promoter group Shareholding</b>			
	<b>a) Pledged/Encumbered</b>			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
	<b>b) Non-encumbered</b>			
	- Number of Shares	2188333	2188333	2188333
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.57%	65.57%	65.57%
B	<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter	-	-	-
	Received during the quarter	-	-	-
	Disposed of during the quarter	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 8th August, 2014.
- 2 Pursuant to applicability of the Companies Act, 2013 with effect from April 1, 2014, (as per provision of Part C of Schedule II of the Act), the Company has reassessed the remaining useful life of assets based on technical evaluation. Consequently, the depreciation for the quarter ended June 30, 2014 is higher by Rs. 0.22 lakh. An amount of Rs.3.43 lakhs is recognised in the opening balance of retained earnings where the remaining useful life of the assets is NIL.
- 3 The Company has only one reportable segment i.e. tradings as per Accounting Standard 17 on Segment Disclosure
- 4 The figures of the previous year/ quarter have been regrouped and rearranged wherever necessary to conform to the figures of the current year/ quarter.

For and on behalf of the Board



Priyam S. Jhaveri  
Managing Director

DIN : 00045038

PLACE: MUMBAI

DATE: 8th August, 2014

**THINGNA & CONTRACTOR**  
CHARTERED ACCOUNTANTS

Auditor's Report  
To the Board of Directors of  
Indian Extractions Limited  
On Limited Review of Unaudited Financial Result

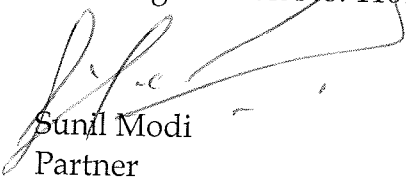
We have reviewed the accompanying statement of unaudited financial results of **INDIAN EXTRactions LIMITED** ( the Company) for the quarter ended **30<sup>th</sup> June, 2014**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non-encumbered shares of promoters and promoter group shareholders in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For Thingna & Contractor  
Chartered Accountants  
Firm Registration No. 110963W

  
Sunil Modi  
Partner

M.No. 042562  
Mumbai: 08<sup>th</sup> August, 2014.