

INDIAN EXTRACTIONS LIMITED



Registered Office: Nanavati Mahalaya, 18, Homi Mody Street, Mumbai-400 001
Telephone: 2204 1195 – 2204 0687 Fax: 2204 6024

Email : iel@nanavatigroup.com

CIN : L15140MH1956PLC009720

12th August, 2015

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: INDIAN EXTRACTIONS LIMITED SECURITY CODE NO.:524614

Sub.: OUTCOME OF BOARD MEETING HELD ON 12TH AUGUST, 2015

Pursuant to the clause 41 of Listing Agreement, we are sending herewith Unaudited Financial Results for the Quarter ended on 30th June, 2015 which was adopted by the Board of Directors at their Meeting held on 12th August, 2015. You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Please also note that the Company has made the necessary arrangements for publication of unaudited financial results as per the Listing Agreement of the Stock Exchange.

Thanking you,

Yours faithfully,

For Indian Extractions Limited

A handwritten signature in black ink, appearing to read 'Priyam S. Jhaveri', with a horizontal line drawn underneath it.

Priyam S. Jhaveri
Chairman & Managing Director
(DIN: 00045038)

Encl: As above.

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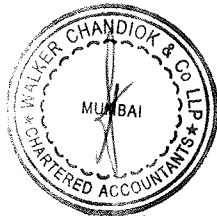
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Statement of unaudited financial results for the quarter ended 30 June 2015

(Rs.in lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Income from operations				
	(a) Other Operating Income	-	-	2.50	2.50
	Total Income from Operations (Net)	-	-	2.50	2.50
2	Expenses				
	(a) Employee benefits expenses	0.87	(2.31)	2.85	5.26
	(b) Depreciation and amortisation expense	2.83	13.51	1.27	17.32
	(c) Vat paid	1.54	-	-	-
	(d) Retrenchment to workers/contractors	-	35.77	-	35.77
	(e) Sundry Balances written off	-	146.23	-	146.23
	(f) Other expenses	5.90	5.47	6.64	25.10
	Total Expenses	11.14	198.67	10.76	229.68
3	Profit/(Loss) from Operations Before Other Income, Finance costs & Exceptional Items (1 - 2)	(11.14)	(198.67)	(8.26)	(227.18)
4	Other Income	-	2.99	9.57	14.37
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	(11.14)	(195.68)	1.31	(212.81)
6	Finance Cost	-	0.02	0.11	0.29
7	Profit/(Loss) from ordinary activities after Finance cost But Before Exceptional Items (5 + 6)	(11.14)	(195.70)	1.20	(213.10)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	(11.14)	(195.70)	1.20	(213.10)
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) From Ordinary Activites After Tax (9-10)	(11.14)	(195.70)	1.20	(213.10)
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) For the Period (11-12)	(11.14)	(195.70)	1.20	(213.10)
14	Paid -Up Equity Share Capital (Face value of Rs.10/- per share)	333.76	333.76	333.76	333.76
15	Reserves excluding Revaluation Reserves as per balance sheet				(517.53)
16	Earnings per share of Rs. 10/- each (not annualized)				
	(a) Basic & Diluted (in Rs.)	(0.33)	(5.86)	0.04	(6.38)



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		Unaudited	Unaudited	Unaudited	Audited
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
A	Select information for the quarter ended 30 June 2015 PARTICULARS OF SHAREHOLDING (EQUITY)				
1	Public Shareholding				
	- Number Of Shares	1,149,300	1,149,300	1,149,300	1,149,300
	- Percentage Of Shareholding	34.43%	34.43%	34.43%	34.43%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	2,188,333	2,188,333	2,188,333	2,188,333
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.57%	65.57%	65.57%	65.57%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

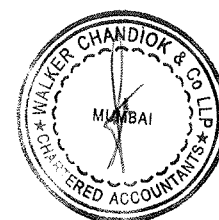
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12 August 2015
- The figures of the last quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year-to-date figures up to the third quarter ended 31 December, 2015 for the respective years which were subjected to limited review.
- The Company has only one reportable segment i.e. Trading which is considered as primary reporting segment
- Previous period figures have been re-grouped and reclassified, wherever necessary to correspond to those of the current period.

For and on behalf of the Board

Priyam S. Jhaveri
Managing Director
DIN : 00045038

PLACE: MUMBAI
DATE: 12TH AUGUST 2015
CIN : L15140MH1956PLC009720



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12th August, 2015

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Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: **INDIAN EXTRACTIONS LIMITED**

SECURITY CODE NO.:524614

Sub: **LIMITED REVIEW REPORT**

Please find attached herewith Limited review report from Walker Chandiook & Co. LLP, Statutory auditors of the Company in connection with the Unaudited Financial Results for the Quarter ended on 30th June, 2015.

Thanking you,

Yours faithfully,

For Indian Extractions Limited

A handwritten signature in black ink, appearing to be 'Priyam S. Jhaveri', written over a horizontal line.

Priyam S. Jhaveri
Chairman & Managing Director
(DIN: 00045038)

Encl: As above.

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

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Review Report

To the Board of Directors of Indian Extractions Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Indian Extractions Limited** ("the Company") for the quarter ended **30 June 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The review of financial results for the quarter ended 30 June 2014 included in the Statement was carried out and reported by Thingna & Contractor, Chartered Accountants vide their unqualified review report dated 08 August 2014, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

Adi P. Sethna

per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date: 12 August, 2015