

**Audited Financial Results For The Quarter/Year Ended 31.03.2015**

(Rs.In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	-	-	147.78	0.00	147.78
	(b) Other Operating Income	-	-	-	2.50	-
	<b>Total Income from Operations (Net)</b>	-	-	147.78	2.50	147.78
2	<b>Expenses</b>					
	(a) Cost of Materials consumed		-	-	-	-
	(b) Purchase of Stock -in- trade	-	-	144.76	-	144.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	(2.31)	2.57	8.92	5.26	22.12
	(e) Depreciation and amortisation expense	13.51	1.27	1.24	17.32	5.04
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	187.47	5.27	22.61	207.10	44.10
	<b>Total Expenses</b>	198.67	9.11	177.53	229.68	216.02
3	Profit/(Loss) from Operations Before Other Income, Finance costs & Exceptional Items (1 - 2)	(198.67)	(9.11)	(29.75)	(227.18)	(68.24)
4	Other Income	2.99	1.80	2.30	14.37	2.51
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3 + 4)	(195.68)	(7.31)	(27.45)	(212.81)	(65.73)
6	Finance Cost	0.02	0.08	0.15	0.29	0.78
7	Profit/(Loss) from ordinary activities after Finance cost But Before Exceptional Items (5 + 6)	(195.70)	(7.39)	(27.60)	(213.10)	(66.51)
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss From Ordinary Activities Before Tax (7+8)	(195.70)	(7.39)	(27.60)	(213.10)	(66.51)
10	Tax Expenses	-	-	-	-	-
11	Net Profit / Loss From Ordinary Activities After Tax ( 9-10)	(195.70)	(7.39)	(27.60)	(213.10)	(66.51)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit /Loss For the Period (11-12)	(195.70)	(7.39)	(27.60)	(213.10)	(66.51)
14a	Paid -Up Equity Share Capital (Face Value Of Rs.10/- per share)	333.76	333.76	333.76	333.76	333.76
14 b	Zero Coupon Redeemable Preference Shares (Face value: Rs.100/-per share)	90.00	90.00	90.00	90.00	90.00
15	Reserves Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year	-	-	-	-	(312.56)
16	Earnings Per Share (EPS)					
	(a) Basic	(5.86)	(0.22)	(0.83)	(6.38)	(1.99)
	(b) Diluted					
17	Earnings Per Share (EPS) (after Extraordinary items)(of Rs.10/- each) (not annualized)					
	(a) Basic	(5.86)	(0.22)	(0.83)	(6.38)	(1.99)
	(b) Diluted					



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Regd. Office : Nanavati Mahalaya, 18, Homi Mody Street, Mumbai - 400 001.

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Email - iel@nanavatigroup.com

CIN: L15140MH1956PLC009720

PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	<b>Public Shareholding</b>				
	- Number Of Shares	1149300	1149300	1149300	1149300
	- Percentage Of Shareholding	34.43%	34.43%	34.43%	34.43%
2	<b>Promoters and promoter group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>				
	- Number of Shares	2188333	2188333	2188333	2188333
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.57%	65.57%	65.57%	65.57%
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-



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**STATEMENT OF ASSETS AND LIABILITIES**


(Rs. In Lakhs)

Particulars		As at 31.03.2015	As at 31.03.2014
<b>A</b>	<b>EQUITIES AND LIABILITIES</b>		
1	Shareholders' funds		
a	Equity Share Capital	333.76	333.76
b	Preferential Shares	90.00	90.00
c	Reserves & Surplus	(113.07)	100.02
	<b>Sub-Total of Shareholders' funds</b>	<b>310.69</b>	<b>523.78</b>
2	Non Current Liabilities		
a	Long Term Borrowings	1.00	1.00
b	Deferred Tax Liabilities	-	-
c	Other long term liabilities	-	-
d	Long term provisions	7.00	19.44
	<b>Sub-Total Non Current Liabilities</b>	<b>8.00</b>	<b>20.44</b>
3	Current Liabilities		
a	Short-Term Borrowings	-	4.59
b	Trade payables	3.30	160.03
c	Other Current Liabilities	120.52	20.70
d	Short Term Provisions	-	0.00
	<b>Sub-Total Current Liabilities</b>	<b>123.82</b>	<b>185.32</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>442.51</b>	<b>729.54</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
a	Fixed Assets	420.74	438.06
b	Non-Current Investments	-	-
c	Long Term loans and advances	2.19	63.40
d	Other Non current assets	-	35.77
	<b>Sub-Total Non Current Assets</b>	<b>422.93</b>	<b>537.23</b>
2	Current Assets		
a	Current Investments	-	-
b	Inventories	-	34.19
c	Trade Receivables	-	68.40
d	Cash & Cash Equivalents	12.47	5.14
e	Short Term loans and advances	5.99	84.58
f	Other Current Assets	1.12	-
	<b>Sub-Total Current Assets</b>	<b>19.58</b>	<b>192.31</b>
	<b>TOTAL ASSETS</b>	<b>442.51</b>	<b>729.54</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 29th May, 2015
- The Company has only one reportable segment i.e. tradings per Accounting Standard 17 on Segment Disclosure
- Depreciation has been provided in accordance with schedule II of the Companies Act, 2013. The consequential impact due to change in the basis of calculation of depreciation on the assets where remaining useful life is Nil is Rs. 4.37 lacs, which has been debited to Profit and loss account .
- The figures of the previous year/ quarter have been regrouped and rearranged wherever necessary to conform to the figures of the current year/ quarter.

For and behalf of the Board

  
 Priyanshu S. Jhaveri  
 Chairman & Managing Director  
 PLACE: MUMBAI  
 DATE: 29th May 2015

