



INDIAN EXTRACTION LIMITED

Regd. Office : Nanavati Mahalaya, 18, Homi Modi Street, Fort, Mumbai 400 001.

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E-mail : iel@nanavatigroup.com

CIN: L15140MH1956PLC009720

Report on Corporate Governance (Clause 49 of Listing Agreement)

Name of the Company: INDIAN EXTRACTIONS LIMITED

Security Code: 524614

Quarter Ended on: 30th June, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	49 (ID) (ii) will be complied in the Annual Report
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	49 (IV) (E) will be complied in the Annual Report
(F) Management	49 (IVF)	Yes	49 (IVF) will be complied in the Annual Report
(G) Shareholders	49 (IVG)	Yes	49 (IVG) will be complied in the Annual Report
V. CEO/CFO Certification	49 (V)	Yes	Will be Complied in the Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	49 (VI) will be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	49 (VII) will be complied in the Annual Report.

For Indian Extractions Limited


Amit B. Shah
Director
(DIN: 00197377)



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