



INDIAN EXTRACTION LIMITED

Regd. Office : Nanavati Mahalaya, 18, Homi Modi Street, Fort, Mumbai 400 001.

Tel. : 2204 06 87 / 2204 11 95 Fax : 2204 60 24

E-mail : iel@nanavatigroup.com

CIN: L15140MH1956PLC009720

October 10, 2014

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Sub: Corporate Governance Report as per Clause 49 of Listing Agreement for Quarter ended on 30th September, 2014

Ref: Indian Extractions Ltd. BSE Scrip Code: 524614


Dear Sir,

Please find enclosed herewith the Corporate Governance Report pursuant to clause 49 of the Listing Agreement for the quarter ended on 30th September, 2014.

Thanking You,

Yours truly,

For Indian Extractions Ltd


Ankur M. Maneck
Director
(DIN: 00197283)



Encl.: As above



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Report on Corporate Governance (Clause 49 of Listing Agreement)


Name of the Company: INDIAN EXTRACTIONS LIMITED

Security Code: 524614

Quarter Ended on: 30th September, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	49 (ID) (ii) will be complied in the Annual Report
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	49 (IV) (E) will be complied in the Annual Report
(F) Management	49 (IVF)	Yes	49 (IVF) will be complied in the Annual Report
(G) Shareholders	49 (IVG)	Yes	49 (IVG) will be complied in the Annual Report
V. CEO/CFO Certification	49 (V)	Yes	Will be Complied in the Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	49 (VI) will be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	49 (VII) will be complied in the Annual Report.

For Indian Extractions Limited


Ankur M. Maneck
Director
(DIN: 00197283)



Extraction Unit : Pandit Nehru Marg, Jamnagar - 361002. Tel. : 2757400, 2757411, 2757422, 2757433

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