

REPORT ON CORPORATE GOVERNANCE (CLAUSE 49 OF LISTING AGREEMENT)

Name of the Company: **INDIAN EXTRACTIONS LIMITED**
 Quarter Ended on: **30TH SEPTEMBER, 2015**

Security Code: 524614

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
1	2	3	4
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	The Company is not paying any compensation to Non-Executive Directors except sitting fees for Board meetings.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IIID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	-
V. Subsidiary Companies	49 (V)	N.A.	The Company does not have any subsidiary.
VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transaction	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Will be complied in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Will be complied in the next Annual Report.
(C) Remuneration of Directors	49 (VIIC)	Yes	Will be complied in the next Annual Report.
(D) Management	49 (VIID)	Yes	Will be complied in the next Annual Report.
(E) Shareholders	49 (VIIE)	Yes	Will be complied in the next Annual Report.
(F) Proceeds from public issue, right issue, preferential issue, etc.	49 (VIIF)	N.A.	The Company has not made any public issue, issue rights issue,



			preferential issue, etc during the period.
IX. CEO/CFO Certification	49 (IX)	Yes	Will be complied in the next Annual Report.
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the next Annual Report.
XI. Compliance	49 (XI)	Yes	Will be complied in the next Annual Report.

For Indian Extractions Limited

Priyam S. Jhaveri
Chairman and Managing Director
(DIN: 00045038)

