

IEL LIMITED

(Formerly known as Indian Extractions Limited)

Reg. Off. - Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai – 400001, Maharashtra

Phone: 022-2204 4422, Fax: 022-2204 6024

Website: www.nanavatigroup.com, E-mail: iel@nanavatigroup.com

CIN - L15140MH1956PLC009720



31st May, 2021

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Ref: IEL LIMITED

BSE SCRIP CODE: 524614

Sub.: DISCLOSURES UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Monday, 31st May, 2021** have inter alia, considered and approved the following matters:

1. **Resignation of Mr. Priyam Shantilal Jhaveri (DIN: 00045038) as Director of the Company:**

Mr. Priyam Shantilal Jhaveri (DIN: 00045038), has tendered his Resignation from the office of Director (*Promoter and Executive Director*) with effect from the closing business hours of **Monday 31st May, 2021** due to reasons mentioned in the Annexure-1.

He has confirmed that there is no other material reason for the Resignation other than disclosed here.

The Board of Directors of the Company has noted and also taken on record the same.

2. **Resignation of Mr. Ankur Mahendra Maneck (DIN: 00197283) as Director of the Company:**

Mr. Ankur Mahendra Maneck, Director (DIN: 00197283) of the Company has tendered his Resignation from the office of Director (*Non-Executive and Non-Independent Director*) with effect from the closing business hours of **Monday 31st May, 2021** due to reasons mentioned in the Annexure-1.

He has confirmed that there is no other material reason for the Resignation other than disclosed here.

The Board of Directors of the Company has noted and also taken on record the same.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are enclosed herewith.

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Thanking you,

For and on behalf of
IEL LIMITED

A handwritten signature in blue ink that reads 'Ronit'.

Ronit Champaklal Shah
Managing Director
(DIN: 02851806)



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Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

S. No	Disclosure Requirements	Priyam Shantilal Jhaveri	Ankur Mahendra Maneck
1	Reason for Change	<p>Mr. Priyam S. Jhaveri (DIN: 00045038) has expressed his intention to resign as a Director (Promoter and Executive) of the Company with effect from the close of business hours on May 31, 2021 due to his other occupancies as mentioned in his resignation letter dated May 31, 2021 and the Board has consented to relieve Mr. Priyam S. Jhaveri from his responsibilities of his position.</p> <p>Mr. Priyam S. Jhaveri has confirmed that there are no other material reasons for his resignation other than one specified above.</p>	<p>Mr. Ankur Mahendra Maneck as Director (Non-Executive and Non-Independent Director) has expressed his intention to resign as a Director of the Company with effect from the close of business hours on May 31, 2021 due to his personal reasons and the Board has consented to relieve Mr. Ankur Mahendra Maneck from his responsibilities of his position.</p> <p>Mr. Ankur Mahendra Maneck has confirmed that there are no other material reasons for his resignation other than one specified above.</p>
2	Date and Term of Appointment/Cessation	With effect from the closing business hours of Monday 31st May, 2021.	With effect from the closing business hours of Monday 31st May, 2021.
3	Brief Profile	Not Applicable	Not Applicable
4	Disclosure of relationships between directors	Not Applicable	Not Applicable

For and on behalf of
IEL LIMITED

Ronit

Ronit Champaklal Shah
Managing Director
(DIN: 02851806)

