

IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: www.ielindia.in, E-mail: ielimitedamd@gmail.com

CIN - L15140GJ1956PLC124644

May 20, 2023

To,
The Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: **DISCLOSURE UNDER REGULATION 30 – APPOINTMENT OF INDEPENDENT DIRECTOR.**

Ref: **IEL LIMITED**

BSE SCRIP CODE: **524614**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Saturday, 20th May, 2023** have inter alia considered and approved the following matters:

1. Appointment of Mr. Aayush Kamleshbhai Shah (DIN - 10149440) as an Additional and Independent Director of the Company:

In terms of the recommendation from the Nomination and Remuneration Committee and further subject to the approval of Shareholders of the Company, Mr. Aayush Kamleshbhai Shah (DIN - 10149440) has been appointed as an Additional and Independent Director (Non-Executive) of the Company for a period of five consecutive years w.e.f. 20th May, 2023.

Mr. Aayush Kamleshbhai Shah (DIN - 10149440) is not disqualified from being appointed as a Director in terms of section 164 of the Act and have given his consent to act as a Director. He is not debarred from holding the office of a Director by virtue of any SEBI order or any other Authority.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as follows:

S. No	Disclosure Requirements	Aayush Kamleshbhai Shah
1	Reason for Change	Appointment of Mr. Aayush Kamleshbhai Shah (DIN - 10149440) as an Additional and Independent Director (Non-Executive) of the Company for a period of 5 years w.e.f 20th May, 2023. The Appointment is subject to the approval of Shareholders of the Company.
2	Date and Term of Appointment/ Cessation	With effect from Saturday, 20th May, 2023 for a term of five consecutive years of first term subject to approval of Shareholders of the Company.
3	Brief Profile	Mr. Aayush Shah holds a degree of Bachelors in Commerce and Professional Degree of Company Secretary and Bachelor of Laws. He has overall Experience of 8 years as a Company Secretary and having relevant experience in the area of Corporate Laws, Security Laws, Capital Market, Corporate Governance, FEMA Compliances, Listing Process, Liaison with Regulatory authorities as well as various Compliances under Financial Services.

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4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.
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Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from to time.

Kindly take the same on your record.

Thanking you,

**For and on behalf of
IEL LIMITED**

**Ronit Champaklal Shah
Managing Director
DIN - 02851806**