

INDIAN EXTRACTIONS LIMITED

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CIN: L15140MH1956PLC009720



Statement of unaudited financial results for the quarter ended 30 June 2016

Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2016	31 March 2016	30 June 2015	31 March 2016
		Unaudited			Audited
1	Income from operations	-	-	-	-
2	Expenses				
	(a) Employee benefits expenses	1.05	1.31	0.87	4.20
	(b) Depreciation and amortisation expense	2.59	2.87	2.83	11.36
	(c) Vat on assessment	-	4.36	1.54	5.90
	(d) Other expenses	5.66	4.62	5.90	24.92
	Total expenses	9.30	13.16	11.14	46.38
3	Loss from operations before other income and finance costs (1 - 2)	(9.30)	(13.16)	(11.14)	(46.38)
4	Other income	5.10	5.10	-	5.10
5	Loss from ordinary activities before finance costs (3 + 4)	(4.20)	(8.06)	(11.14)	(41.28)
6	Interest on VAT	-	2.95	-	2.95
7	Loss from ordinary activities before tax (5-6)	(4.20)	(11.01)	(11.14)	(44.23)
8	Tax expenses	-	-	-	-
9	Net loss for the periods/year (7-8)	(4.20)	(11.01)	(11.14)	(44.23)
10	Paid-up equity share capital (Face value of Rs.10 per share)	333.76	333.76	333.76	333.76
11	Reserves excluding revaluation reserve	-	-	-	(553.62)
12	Loss per share (not annualised) (in Rs.) Basic and diluted	(0.13)	(0.33)	(0.33)	(1.33)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10 August 2016. The statutory auditors have carried out a limited review of the above results.
- The Company has only one reportable segment i.e. tradings per Accounting Standard 17 on Segment Disclosure.
- The results for the quarter ended 31 March 2016 have been derived by subtracting the results for the nine months ended on 31 December 2015 from the audited results for the year ended 31 March 2016.
- Previous year / period's figures have been re-grouped and reclassified, wherever necessary to correspond to those of the current year.

For and behalf of the Board

Indian Extractions Limited

Priyam Shantilal Jhaveri

Chairman & Managing Director

DIN : 00045038

Place: Mumbai

Date: 10 August 2016



Walker Chandiook & Co LLP

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Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indian Extractions Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Indian Extractions Limited** ("the Company") for the quarter ended 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

per **Adi P. Sethna**

Partner

Membership No. 108840

Place: Mumbai

Date: 10 August 2016