

INDIAN EXTRACTIONS LIMITED



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CIN: L15140MH1956PLC009720

Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended 31.12.2015

(Rs.in lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-Dec-15	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income From Operations						
(a) Other Operating Income	-	-	-	-	2.50	2.50
Total Income From Operations(Net)	-	-	-	-	2.50	2.50
2 Expenses						
(a) Employee benefits expenses	1.07	0.95	2.57	2.89	7.57	5.26
(b) Depreciation and amortisation expense	2.83	2.83	1.27	8.49	3.80	17.32
(c) Vat Paid	-	-	-	1.54	-	-
(d) Retrenchment to workers/contractors	-	-	-	-	-	35.77
(e) Sundry balances written off	-	-	-	-	-	146.23
(f) Other expenses	6.74	7.66	5.27	20.30	19.63	25.10
Total Expenditure	10.64	11.44	9.11	33.22	31.00	229.68
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.64)	(11.44)	(9.11)	(33.22)	(28.50)	(227.18)
4 Other Income	-	-	1.80	-	11.38	14.37
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	(10.64)	(11.44)	(7.31)	(33.22)	(17.12)	(212.81)
6 Finance Cost	-	-	0.08	-	0.27	0.29
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(10.64)	(11.44)	(7.39)	(33.22)	(17.39)	(213.10)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(10.64)	(11.44)	(7.39)	(33.22)	(17.39)	(213.10)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(10.64)	(11.44)	(7.39)	(33.22)	(17.39)	(213.10)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(10.64)	(11.44)	(7.39)	(33.22)	(17.39)	(213.10)
14 Paid-Up Equity Share Capital (Face Value Of Rs.10/- per share)	333.76	333.76	333.76	333.76	333.76	333.76
15 Reserves excluding revaluation reserve						(517.53)
16.1 Earnings Per Share (before extraordinary items) Per Share (not annualised) in Rs.						
(a) Basic and diluted EPS	(0.32)	(0.34)	(0.22)	(1.00)	(0.52)	(6.38)
16.2 Earnings Per Share (after extraordinary items) Per Share (not annualised) in Rs.						
(a) Basic and diluted EPS	(0.32)	(0.34)	(0.22)	(1.00)	(0.52)	(6.38)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th February 2016
- The Company has only one reportable segment i.e. trading as per Accounting Standard 17 on Segment.
- Previous year/ period's figures have been re-grouped and reclassified, wherever necessary to correspond to those of the current year.

For and behalf of the Board of

Indian Extractions Limited

Priyam Shantilal Jhaveri

Managing Director

DIN : 00045038

Place: Mumbai

Date: 12th February 2016



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Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Indian Extractions Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Indian Extractions Limited** ("the Company") for the quarter ended 31 December 2015, and the year to date results for the period 1 April 2015 to 31 December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013


per **Adi P. Sethna**
Partner
Membership No. 108840

Place: Mumbai
Date: 12 February 2016