

# IEL LIMITED

Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,  
Ahmedabad- 382445, Gujarat  
Phone: 022-2204 4422, Fax: 022-2204 6024  
Website: www.nanavatigroup.com, E-mail: iel@nanavatigroup.com  
CIN - L15140GJ1956PLC124644



27<sup>th</sup> May, 2022

To  
The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai - 400 001

Ref: IEL LIMITED

BSE SCRIP CODE: 524614

Sub: NON-APPLICABILITY OF REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31ST MARCH, 2022.

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the Company as the Paid up Equity Share Capital of the Company is less than Rs. 10.00 Crores and Net worth of the Company is less than Rs. 25.00 Crore as on 31<sup>st</sup> March, 2021.

We request you to take the above submission on record.

Yours faithfully,

For IEL Limited

A handwritten signature in blue ink, appearing to read 'Ronit', written over a horizontal line.

Ronit Champaklal Shah  
Managing Director  
(DIN: 02851806)

