

**SHANTILAL B. JHAVERI**  
PRINTEMPS,  
26, B. G. KHER MARG,  
MUMBAI, 400006

8<sup>th</sup> August, 2014

To,  
The Board of Directors  
Indian Extractions Limited  
Nanavati Mahalaya,  
18, Homi Modi Street, Fort,  
Mumbai- 400001

**Sub: Resignation**

Dear Sir,

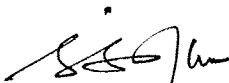
I, the undersigned hereby resign as a Chairman & Managing Director from **Indian Extractions Limited**, with immediate effect on account of health ground.

I would like to thanks the Board for the co-operation, guidance and support given to me during my tenure.

I wish all the very best to the Company and board.

Kindly accept my resignation.

Yours Truly,



Shantilal B. Jhaveri  
(DIN: 00044875)