

IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com

CIN - L15140GJ1956PLC124644

18th August, 2023

To,
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: **IEL LIMITED**

BSE SCRIP CODE: 524614

Sub.: **SUBMISSION OF VOTING RESULTS AND SCRUTINIZER'S REPORT UNDER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management And Administration) Rules, 2015, we are submitting herewith the Voting Results and the Scrutinizer's Report of the Remote E-voting and E-voting held at 67th Annual General Meeting ("AGM") of the Company held on **Thursday, 17th August, 2023 at 11:30 AM IST** through Video Conference (VC) / Other Audio Visual Means (OAVM).

The resolutions as set out in the Notice of the said 67th AGM were duly approved by the Shareholders, with requisite majority.

You are requested to kindly take the note of the above and display the same on the notice of the exchange.

Thanking you,

Yours faithfully,

For IEL LIMITED

Ronit Champaklal Shah
Managing Director
(DIN: 02851806)

Enclosed: A/a

General information about company

Scrip code	524614
NSE Symbol	
MSEI Symbol	
ISIN	INE056E01016
Name of the company	IEL LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	17-08-2023
Start time of the meeting	11:30 AM
End time of the meeting	12:02 PM

Scrutinizer Details

Name of the Scrutinizer	CS KUNAL SHARMA
Firms Name	Kunal Sharma & Associates
Qualification	CS
Membership Number	10329
Date of Board Meeting in which appointed	07-07-2023
Date of Issuance of Report to the company	18-08-2023

Voting results

Record date	10-08-2023
Total number of shareholders on record date	2771
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	28
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	1375833	91.6713	1375833	0	100	0
Public-Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPOINTMENT OF MRS. KALPANABEN CHAMPAKLAL SHAH AS A DIRECTOR RETIRING BY ROTATION.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	0	0	0	0	0	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	781252	23.4074	781252	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR APPOINTMENT OF MR. AAYUSH KAMLESHBHAI SHAH (DIN: 10149440) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	1375833	91.6713	1375833	0	100	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL TO BORROW MONEY IN EXCESS OF SPECIFIED LIMITES UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	1375833	91.6713	1375833	0	100	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR CREATION OF CHARGE ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY UNDER SECTION 180(1) (A) OF THE COMPANIES ACT, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	1375833	91.6713	1375833	0	100	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR TRANSACTIONS OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	1375833	91.6713	1375833	0	100	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL TO INCREASE THE THRESHOLD OF LOANS/ GUARANTEES, PROVIDING SECURITIES AND MAKING INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1500833	1375833	91.6713	1375833	0	100
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1832500	781252	42.6331	781252	0	100
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF EXISTING AS WELL AS NEW RELATED PARTY TRANSACTIONS.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	0	0	0	0	0	0
Public-Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	781252	23.4074	781252	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF REQUESTS RECEIVED FROM PERSONS BELONGING TO PROMOTER and PROMOTER GROUP FOR RECLASSIFICATION FROM 'PROMOTER/PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1500833	0	0	0	0	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1832500	781252	42.6331	781252	0	100
Total		3337633	781252	23.4074	781252	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR SUB-DIVISION OF EVERY 1 (ONE) EXISTING EQUITY SHARE OF THE NOMINAL/ FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH INTO 10 (TEN) EQUITY SHARES OF THE NOMINAL/FACE VALUE OF RE. 1/- (RUPEE ONE ONLY) EACH.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1500833	1375833	91.6713	1375833	0	100
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4300	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1832500	781252	42.6331	781252	0	100
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1500833	1375833	91.6713	1375833	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1500833	1375833	91.6713	1375833	0	100	0
Public- Institutions	E-Voting	4300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4300	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1832500	781252	42.6331	781252	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1832500	781252	42.6331	781252	0	100	0
Total		3337633	2157085	64.6292	2157085	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



REPORT OF SCRUTINIZER

Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time.

August 18, 2023

To

Mr. Ronit Champaklal Shah

Chairman of the 67th Annual General Meeting of

IEL Limited (CIN: L15140GJ1956PLC124644) held on Thursday, 17th August 2023

Reg. Off: Shed No 15, Shyam Hari Industrial Estate, Phase 4 GIDC, Vatva

Ahmedabad - 382445, Gujarat, India

Sub: Scrutinizer's report on Remote E-voting and E-Voting at the 67th Annual General Meeting ("AGM") of the Equity Shareholders of IEL Limited held on Thursday, 17th August 2023 at 11:30 AM IST conducted through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

1. Appointment as a Scrutinizer:

I, CS Kunal Sharma, Practicing Company Secretary having Membership No.: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **IEL Limited** ("the Company") at their meeting held on 07th July, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the E-voting process (Remote E-voting and E-voting during AGM) in respect of the resolutions proposed at AGM of the Equity Shareholders of the Company held on **Thursday, 17th August, 2023 at 11:30 AM IST**, through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI.

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through electronic means on all the resolutions as contained in the Notice of AGM are the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting through electronic means were conducted in a fair and transparent manner and to provide a Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolutions with respect to all the item of businesses enumerated in the Notice of AGM. My report is provided based on the reports generated from the E-Voting system of CDSL, the agency engaged by the Company to provide E-Voting facility at the AGM which was provided remotely and through electronic means.



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 - 40064501 - 03 • E: skunalsharma@gmail.com



2. Dispatch of Notice convening the AGM:

As informed by the Company, the Notice of AGM of the Company dated 07th July 2023 along with Annual Report for the financial year 2022-23, were sent on Friday, 21st July 2023 via email to all the entitled Shareholders (as on cut-off date which was fixed as Friday, 07th July, 2023) whose email ids were registered with the Company/Registrar & Share Transfer Agent or the Depositories.

The Public Advertisements with respect to completion of dispatch of Notice and Annual Report 2022-23 were published on 22nd July 2023 in an English Newspaper i.e. Financial Express and in Regional Language Newspaper i.e. Lok Mitra.

3. Cut-off and Remote e-voting process:

The Company has availed the E-Voting facility (remote E-Voting and E-Voting at AGM) from Central Depository Services (India) Limited (CDSL).

As per the Notice of AGM, the Shareholders of the Company holding Equity Shares as on Thursday, 10th August 2023 ("Cut-off date for voting") were entitled for E-Voting on the resolutions.

The remote e-voting period commenced on Monday, 14th August 2023 (09:00 A.M. IST) and ended on Wednesday, 16th August 2023 (05:00 P.M. IST) both days inclusive; thereafter the CDSL e-voting platform was blocked and then re-opened during the AGM.

The Company has also provided the facility of e-voting at the AGM for the Members who had not cast their vote by remote e-voting.

4. Counting Process:

After the conclusion of E-Voting at AGM, the votes casted through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CDSL i.e. www.evotingindia.com in presence of two witnesses who were not in employment of the Company. The E-Voting data/results downloaded from e-voting system of CDSL were scrutinized, reviewed, and counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolution that was put to vote, were derived based on the report generated from the E-Voting website of CDSL. i.e. www.evotingindia.com and based on such reports,

- (a) 52 Members (Folio wise) have cast their votes through Remote E-Voting on all the Resolutions except Resolution No: 02, 08 and 09. On said Resolutions, total 49 Members (Folio wise) have cast their votes.
- (b) 5 Members (Folio wise) have cast their votes through E-Voting facility at the AGM on all the Resolutions.



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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The particulars of all the electronic votes cast by the members through e-voting process have been recorded in a register separately maintained for the purpose.

5. Results:

Accordingly, I hereby submit my consolidated report as under on the result of below mentioned resolution(s) as carried out at the AGM of the Company based on remote e-voting and e-voting at the venue of AGM in respect of the said resolutions: -

ORDINARY BUSINESS:

A. Resolution no. 01 – (As an Ordinary Resolution)

ADOPTION OF THE ANNUAL AUDITED STANDALONE FINANCIAL STATEMENTS AND REPORTS THEREON:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL

Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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Total	2157085	100%
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B. Resolution no. 02 – (As an Ordinary Resolution)

APPOINTMENT OF MRS. KALPANABEN CHAMPAKLAL SHAH AS A DIRECTOR RETIRING BY ROTATION:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	49	781188	99.99%
E-Voting at AGM	5	64	0.01%
Total	54	781252	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	781252	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	781252	100%

SPECIAL BUSINESS:

C. Resolution no. 03 – (As a Special Resolution)

APPOINTMENT OF MR. AAYUSH KAMLESHBHAI SHAH (DIN: 10149440) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	2157085	100%

D. Resolution no. 04 – (As a Special Resolution)

APPROVAL TO BORROW MONEY IN EXCESS OF SPECIFIED LIMITS UNDER SECTION 180(1) (C) OF THE COMPANIES ACT, 2013:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	2157085	100%

E. Resolution no. 05 – (As a Special Resolution)

APPROVAL FOR CREATION OF CHARGE ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	2157085	100%

F. Resolution no. 06 – (As a Special Resolution)

APPROVAL FOR TRANSACTIONS OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF THE COMPANIES ACT, 2013:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
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Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.



Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	2157085	100%

G. Resolution no. 07 – (As a Special Resolution)

APPROVAL TO INCREASE THE THRESHOLD OF LOANS/ GUARANTEES, PROVIDING SECURITIES AND MAKING INVESTMENTS IN SECURITIES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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Total	2157085	100%
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H. Resolution no. 08 – (As an Ordinary Resolution)

APPROVAL OF EXISTING AS WELL AS NEW RELATED PARTY TRANSACTIONS:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	49	781188	99.99%
E-Voting at AGM	5	64	0.01%
Total	54	781252	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	781252	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	781252	100%

I. Resolution no. 09 – (As an Ordinary Resolution)

APPROVAL OF REQUESTS RECEIVED FROM PERSONS BELONGING TO PROMOTER AND PROMOTER GROUP FOR RECLASSIFICATION FROM 'PROMOTER/PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY:



Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	49	781188	99.99%
E-Voting at AGM	5	64	0.01%
Total	54	781252	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(i) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	781252	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	781252	100%

J. Resolution no. 10 – (As an Ordinary Resolution)

APPROVAL FOR SUB-DIVISION OF EVERY 1 (ONE) EXISTING EQUITY SHARE OF THE NOMINAL/ FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH INTO 10 (TEN) EQUITY SHARES OF THE NOMINAL/FACE VALUE OF RE. 1/- (RUPEE ONE ONLY) EACH:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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Total	57	2157085	100%
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(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	2157085	100%

K. Resolution no. 11 – (As an Ordinary Resolution)

APPROVAL FOR ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

Summary of results of the Remote E-Voting and E-Voting at the AGM held on 17th August 2023 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	52	2157021	99.99%
E-Voting at AGM	5	64	0.01%
Total	57	2157085	100%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
E-Voting at AGM	NIL	NIL	NIL



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.



Total	NIL	NIL	NIL
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(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
E-Voting at AGM	NIL	NIL
Total	NIL	NIL

In Favor	2157085	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	2157085	100%

6. Conclusion:

In my opinion, the Resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed and the Chairman may accordingly declare the result of the AGM.

The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman for safe keeping after the Chairman considers, approves, and signs the minutes of the AGM.



For Kunal Sharma & Associates
Company Secretaries

KUNAL SHARMA
Proprietor

M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329E000822140

Date: 18th August 2023
Place: Ahmedabad

Countersigned by:

RONIT
CHAMPKAL
SHAH

Chairman of the Meeting/Authorized Person
IEL Limited, Ahmedabad
Place: Ahmedabad | Date: 18th August 2023

Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of IEL Limited held on 17th August 2023.

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