

IEL LIMITED



(Formerly known as Indian Extractions Limited)

Reg. Off. - Nanavati Mahalaya, 18, Homi Mody Street, Fort, Mumbai – 400001, Maharashtra

Phone: 022-2204 4422, Fax: 022-2204 6024

Website: www.nanavatigroup.com, E-mail: iel@nanavatigroup.com

CIN - L15140MH1956PLC009720

July 05, 2019

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street,
Fort, Mumbai – 400001

Subject: CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON 30TH JUNE, 2019

Ref: IEL LIMITED (Formerly known as Indian Extractions Limited)
BSE SCRIP CODE: 524614

Dear Sir / Madam,

This is with reference to the captioned subject, please find enclosed herewith a Certificate issued by Chairman and Managing Director of the Company in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of Listing Regulations.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of
IEL LIMITED (Formerly known as Indian Extractions Limited)


Priyam Shantilal Jhaveri
Chairman and Managing Director
(DIN: 00045038)



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July 05, 2019

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street,
Fort, Mumbai – 400001

Subject: CERTIFICATE FOR NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON 30th JUNE, 2019

Ref: IEL LIMITED (Formerly known as Indian Extractions Limited)
BSE SCRIP CODE: 524614

Dear Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

- The Listed Companies having Paid up Equity Share Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous Financial Year;
- Companies whose Equity Share Capital is listed exclusively on the SME Exchange.

We hereby certify that, the paid up Equity Share Capital the Company is Rs. 3.33 Crores and Net Worth is Rs. (2.37) as on 31st March, 2019, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,

Yours truly,

For and on behalf of
IEL LIMITED (Formerly known as Indian Extractions Limited)


Priyam Shantilal Jhaveri
Chairman and Managing Director
(DIN: 00045038)

